GUAM ECONOMIC REVIEW

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GUAM DEPARTMENT OF COMMERCE

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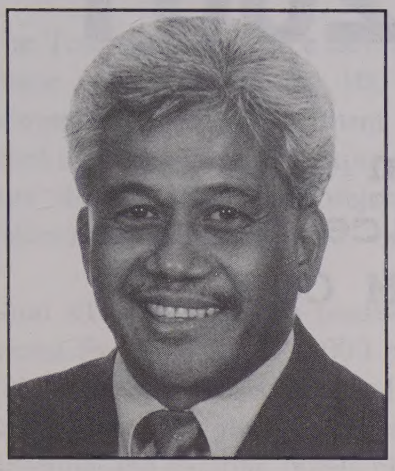
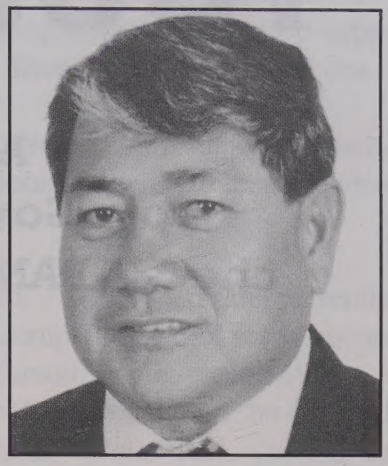




ACKNOWLEDGMENTS

The Guam Economic Review provides current data on economic trends within the Territory of Guam, a narrative analysis of prevailing economic conditions, statistical information, in addition to several articles. The articles in this issue include "Tourism 2001" by the Governor's office, "Economic and Business Environment in Guam Update" by the Economic Research Center and "1997 Economic Census of Guam" by Rose Deaver, Assistant Economist for the Department of Commerce.

The Department of Commerce personnel have worked hard in the preparation of this publication and we would like to salute each of them and also acknowledge the valuable contributions of other agencies provided herein in making this publication possible for the island community.

We hope that the information contained in this report will be useful in evaluating the economic growth of Guam. The Department plans to regularly update its research on economic social conditions of Guam, thus tracking the potential for islands and providing a current framework for economic decision-making.

Joseph C. Cruz
Director of Commerce

Edward I. Cruz
Deputy Director of Commerce

TOURISM 2001

A presentation by Governor's office to the JAPAN GUAM TOURISM COUNCIl

July 10, 1997

"We must recognize that tourism growth must be the major driver and economic force providing the funding necessary to make our quality of life improvements possible".

Governor Carl T.C.Gutierrez

VISION 2001

In 1995 Governor Carl T.C. Gutierrez developed Vision 2001, an economic and social blueprint for Guam's future. Over 500 men and women from all walks of life worked over one year to develop goals and objectives designed to make Guam the very best that it could be.

Recognizing that tourism was Guam's most important economic driver, he enlisted industry professionals to work side-by-side with government officials to develop a plan to ensure that Guam would become the destination of choice for travelers.

Under the leadership of Lieutenant Governor Madeleine Bordallo and Mr. Bob Coe of Duty Free Shoppers, our tourism task force worked tirelessly to create a plan in support of the Governor's Vision for

tourism...to "increase Guam's visitor arrivals to 2 million by the year 2001".

The Tourism Task Force developed eight major goals with nearly 100 objectives designed to accomplish them. They utilized their expertise and experience to ensure that the goals and objectives were achievable and realistic.

Goal #1: "Increase the number of hotel rooms from 6,387 to 12,000 by the year 2000". Develop assistance and incentives required to complete hotels under construction and existing hotels planning expansions. Total opened or under construction: 2,438 rooms.

- Increased tax incentives for developers have been passed and implemented.
- Hotel sites have been identified and are now being marketed.
- Land owners have been given tax incentives to encourage joint ventures, sales and leases of properties for new hotel development.
- Inquiries for building an additional 1200 rooms have resulted from these efforts.

Goal #2: "Provide 2,500,000 airline seats and a cost-effective, customer friendly airport".

- Completed Phase I of the new airport in 1996.
- Phase II of the new airport will be completed by summer of 1998.
- Guam is becoming the hub of the Pacific for air routings with new airlines coming into the market and existing airlines expanding routes, investing in new equipment and adding more seats to meet the rising demand.
- Our airport staff including customs are constantly undergoing customer service training to make our airport experience a friendly and memorable one.

Goal #3: "Develop 2 new major entertainment attractions that will attract more visitors to Guam".

- Aquarium - Developers are presently close to completing a deal for an aquarium in Tumon Bay to open in 1998.
- Onward Hotel Water Park has opened with "Tarza" Water Park opening in the fall
- Asian Professional Golf Association has held a successful tournament on Guam for two years now and will hold its third internationally televised tournament from Guam next year.

Goal #4: "Provide 10,000 new customer service professionals for the Tourism Industry".

- We have mobilized all our government resources to address our Human Resources issues.
- In conjunction with the GHRA we have developed a pilot program for a hospitality training institute for hotel employees.
- Presently plans are being finalized to implement a tour operators licensing program requiring tour operators to undergo training and carry a license to operate.
- Tourism Training Programs have been instituted in our high schools and a Tourism Career Academy pilot program will open this fall.

Goal #5: "Develop a cost effective, adequately financed marketing program to fill the hotels".

-
- The Guam Visitors Bureau has developed an aggressive program to increase market voice in our main markets.
- Marketing budgets have been increased by $1.2 million this year.
- The Guam Big Summer Campaign is under way and additional campaigns are presently being planned.
- The Governor in conjunction with the GVB and GEDA are planning a series of trade missions designed to bring more awareness of Guam's potential for investors, developers and visitors.

Goal #6: "Make Tumon Bay safe and keep it safe".

- Implemented the "Crimes Against Tumon Tourists (CATT) Plan.
- Tumon Police Precinct will be completed by the end of this year.
- A total of 30 additional police officers in three separate patrols will be added in Tumon with new equipment and friendly uniforms.
- Video Surveillance will be implemented throughout San Vitores Boulevard.
- "CATT" Channel will link hotel security directly with the precinct house.
- Since the implementation of the CATT Plan, crimes against tourists in Tumon have dropped 37%!

Goal #7: "Provide adequate infrastructure to support the added hotels, attractions and services".

- The Tumon Redevelopment Plan calls for over $28 million in funding for infrastructure along Tumon Bay.
- Improved storm drainage and wastewater systems end flooding.
- Improved water delivery systems with new waterwells and improved water distribution systems.
- Remove overhead power lines and power poles and place them underground.
- Provide new power substations
- Improved traffic signaling and "Ginza" style crosswalks.
- Nearly 66 megawatts of additional power will be added to the Island-Wide power system by the end of this year with an additional 80 megawatts to go on line by early 1999.
- Consultants for the Tumon Redevelopment Plan have been selected, funding has been approved and the design work has already begun. Groundbreaking should occur by the end of this month with completion of the project expected by the fall of 1998.

Goal #8: "Give Tumon Bay a facelift making it a beautiful and inviting tropical paradise".

- Tumon Redevelopment Plan also calls for over $25 million in funding to beautify the entire length of Tumon Bay from the Bishop Flores Circle to the Nikko Hotel.
- Includes resurfacing and repairs of San Vitores Road.
- Complete street and sidewalk improvements with new medians, crosswalks, sidewalks and curbs and improvements of major beach access paths.
- Street furniture including benches, trash containers, signage, bus shelters,

street and traffic lighting.

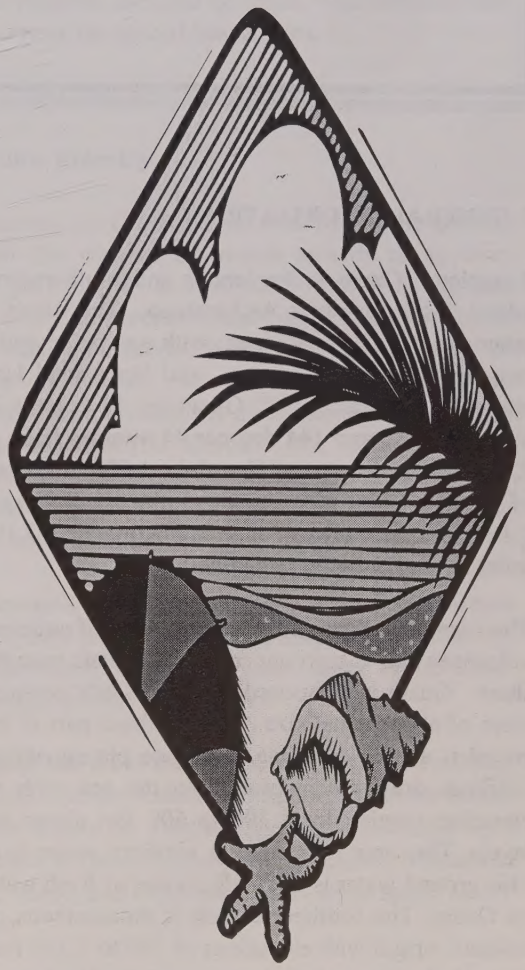
- Extensive landscaping with trees, bushes and flowers throughout San Vitores Blvd. including medians, road edge strips and beach access roads.
- An additional $2 million will be utilized to beautify Two Lovers Point complete with a museum, gift shop and improved viewing platforms.
- Consultants for the Tumon Redevelopment Plan have been selected, funding has been approved and the design work has already begun. Groundbreaking should occur by the end of this month with completion of the project expected by the fall of 1998.

The eight major goals you have just seen are backed up by nearly 100 objectives that are achievable and realistic. They were developed by empowered industry leaders and government officials working hand-in-hand, using everyone's expertise.

Nearly 50% of the objectives of the Tourism 2001 Plan have been completed. Governor Gutierrez has mobilized all government resources to meet the goals and objectives of the plan. Weekly meetings are held in the Governor's Conference Room to ensure that the plan is implemented in a timely fashion.

Our plan to meet our goal of 2 million visitors a year by 2001 is an aggressive and powerful strategy. We recognize the need to be competitive and establish Guam as a world class destination taking advantage of our strengths and building on our weaknesses.

Tourism 2001 is Guam's first comprehensive strategic planning effort to improve our visitor industry. By the year 2001 Guam will be the destination of choice catering to all classes of tourists. **It will be the exciting, safe and beautiful tropical paradise that we all want it to be.**



Economic and Business Environment in Guam Update

by the Economic Research Center

I. GENERAL INFORMATION

Location: Guam is the largest and southernmost island in the Marianas Archipelago. The island is approximately 30 miles long, with a variable width ranging from 4 to 12 miles, and has a total land mass of 212 square miles. Guam lies 13 degrees 28 minutes North and 144 degrees 44 minutes East, or 3,700 west-southwest of Honolulu, 1,500 miles east of Manila, 1,500 miles south-southwest of Tokyo, 2,100 miles southwest of Hong Kong and 3,100 miles north-northwest of Sydney.

The island was formed through an uplift of undersea volcanoes and is surrounded by coral reefs near the shore. Guam is composed of two distinct geologic areas of about equal size. The northern part of the island is a high coralline limestone plateau where clifflines drop precipitately into the sea with an elevation ranging from 300 to 600 feet above sea level. This area contains the northern water lens. This ground water is the main source of fresh water on Guam. The southern region is mountainous, of volcanic origin with elevations of 700 to 1,300 feet. Apra Harbor, one of the largest protected harbors in the Pacific, is located on the central western side of the island.

Guam , the westernmost territory of the United States, has the finest deep water harbor between Hawaii and the Philippines. The Marianas Trench, the deepest known ocean depth of 36,198 feet ,is located southeast of Guam. The island is anticipated to venture into more trade negotiations with the Asian countries for economic diversification.

Climate: Guam's tropical climate is pleasantly warm regardless of the time of the year. Temperatures range between 75 and 86 degrees Fahrenheit, with a mean annual temperature of 81 degrees. May and June are the hottest months, with most rainfall occurring from July through October. The average yearly precipitation is approximately 90 inches. Constant tradewinds blow from the Northeast during the dry season, December through April. Droughtlike conditions can occur during the middle and latter parts of the dry season; however, Guam's subterranean water lens is capable of supplying fresh water far in excess of the island's present needs.

Population: The estimated population of 1996 was 152,695, inclusive of active military personnel and their dependents who totaled 13,792. The number of

military personnel and dependents decreased in 1996 by some 1,968 from 1995 with the phase-down of certain military bases.

As compiled for the 1990 census, Chamorros represent the largest ethnic group on the island at 43%, with Filipinos accounting for 23%, and Caucasians at 14%. The remainder of Guam's population includes Korean, Japanese, Chinese and other Pacific Islanders.

Government: Guam is an unincorporated territory of the United States; its capital is Agana. Under the Organic Act of Guam, a civilian government was established and a bill of rights for the people of Guam was enacted. Additionally, a local legislature was created with full legislative powers.

Guam has an elected governor and lieutenant governor, a unicameral legislature with twenty-one senators representing the island at-large, and a non-voting delegate in the U.S. Congress. The territory also has a Superior Court that has jurisdiction over local legal matters, and a U.S. District Court with jurisdiction over federal matters and constitutional issues. The island of Guam consists of 19 villages, each of which has an elected mayor.

Travel Entry Requirement. Guam is an insular possession of the U.S., therefore no passport is required of American citizens coming directly from other U.S. points. They should, however, carry proof of U.S. citizenship to facilitate their return through Honolulu.

Visitors from Japan, Korea, Taiwan, Australia, Brunei, Burma, Indonesia, Malaysia, Nauru, New Zealand, Papua New Guinea, Singapore, the Solomon Islands, United Kingdom (including Hong Kong), Vanuatu, and Western Samoa may travel to Guam, without first obtaining a visa, for business or pleasure for a period not to exceed fifteen days. This was possible through the Guam-Only Visa Waiver Program.

All other visitors must conform to U.S. passport and visa requirements.

Communications. International telephone, telex, cable and facsimile services are provided by numerous communication companies, and courier services are available for off-island deliveries. Post Offices are open Monday through Friday with limited service on Saturday.

Daily and weekly newspapers are published, as well as several weekly and monthly magazines and journals. Broadcast media include three (3) AM and six (6) FM radio stations, three television stations (including a public broadcasting station), and two cable TV systems providing full programming schedules of major U.S. networks and independent stations.

Public Transportation. Public transportation is now provided by the Guam Mass Transit Authority which consists of a public bus system and related minibus and taxi services. Car rentals are available and several hotel and tour companies provide commuter services to and from specific facilities. Special requests can also be made with different tour operators for special island tours.

II. LEADING SECTORS

Visitor Industry

Tourism on Guam has shown consistent growth, with the number of tourist arrivals rising from 477,491 in 1987 to 1,362,600 in 1996, an increase of over 185 percent in ten years. Guam continues to attract hundreds of thousands of 18 - to 29 year-old tourists even during volatile economic times. The breakdown of visitor arrivals in 1996 was Japan: 76%: Korea: 14%; U.S., including Hawaii: 3%; Taiwan: 2%; and 5% from all other areas. The fastest growing visitor markets are Korea and Taiwan.

Tourism's economic contributions to Guam include revenues from hotel occupancy taxes, gross receipts taxes, direct employment in the visitor industry, and visitor expenditures.

Guam has more than 6,300 hotel rooms available. Visitor accommodations range from deluxe beachfront hotels on Tumon Bay to small family-style facilities. Guam has seven golf courses throughout the island, and offers numerous water sports activities.

The Guam Visitors Bureau is the island's visitor promotional agency, ensuring that tourism on Guam is consistent with the cultural, social and

economic lifestyles of the community. Its annual operational budget is funded by the local government through the Tourist Attraction Fund, which is funded by the collection of hotel occupancy taxes. Although Guam's primary visitor market is Japan, GVB seeks to diversify its tourism base through promotional activities in other Asian countries, North America and Europe.

Military

The Federal government allocated approximately $809.7 million for their military operation in Guam in Fiscal Year 1995. Of this amount, $370.5 million was allocated for wages and salaries, $124.8 million for procurement of goods and services, and $167.4 million for military construction. Federal income taxes (Section 30 Funds) returned to the Government of Guam for FY 1995 was $44.1 million. The local base commissaries are now combined and called the Defense Commissary Agency (DECA). Total retail sales for DECA, for FY1993 was $41.7 million. Retail sales for the base exchanges was $134.2 million (AAFES $45.0 million; Navy Exchange $89.2 million). Total commissary sales decreased 19.2 percent while base exchange sales rose 13.8 percent.

In April 1995, the Naval Air Station (NAS), Agana, was officially closed, and control was transferred to the Government of Guam.

Retail Industry

Guam's retail sector is one of the leading sectors which is heavily influenced by tourist growth. It can respond quicker than other sectors to changes in income, consumer preferences, population changes and import prices. In 1996, retail gross business income was $1.8 billion, up 10.1 percent over the $1.6 billion reported in 1995. Retail gross income account for more than 31 percent of the total gross business income.

Prices in Guam continue to be influenced by external forces and internal factors. Guam's 1996 Annual inflation rate was 4.96% based on updated market basket (see the following table). The high costs of transportation, currency fluctuations, and U.S. mainland and Japanese prices. There are many internal factors that also influence the local retail sector such as tourist growth, improved standard of living, and expanded shopping centers offering a greater variety of goods. As a result, Guam's prices are generally higher and more volatile in comparison to U.S. mainland prices. For comparison, the inflation rate for the U.S. was 3.3% and 0.3% for Japan in 1996.

The retail sector made up 26 percent of the total private sector employment, with 12,750 persons employed.

A new warehouse club concept is now on Guam. On May 1992, a new 24,000 square-foot store opened in Harmon. In 1994 a second store was opened in Tamuning. In 1995 another warehouse type discount store opened in Harmon/Barrigada Heights. Selling in volume has enabled discount operators to keep prices lower than the competitors, selling everything from clothing to groceries to electronics. Consumers on Guam have evidently taken a liking to this type of shopping.

Retail developments like Planet Hollywood, the DFS Galleria expansion and the Hard Rock Cafe indicate that the private sector agrees and will be ready to offer world-class shopping and entertainment to a growing visitor's population.

Guam's Consumer Price Index (CPI)

All Items CPI Index

	1stQtr.	2ndQtr.	3rdQtr.	4thQtr.	Inflation Rate
1995				95.40	
1996	97.69	99.99	100.00	100.81	4.96
1997	101.85				

Note: To compute the inflation rate for a given year, price quotation collected for the 4th quarter of a previous year through the 1st quarter of next year were used to compute the percent change in price and the indices for each quarter using the new weights of the base period.

Purchases by visitors contribute to the high retail and wholesale receipts. Visitor expenditures provide Guam with revenues in excess of $1.3 billion annually. The high expenditure on gifts and souvenirs may reflect the cultural habits of the Japanese tourists, as Guam is a duty-free port without luxury taxes on goods.

Construction

Total construction permits issued during FY96 was 1,857, an increase of 2.0 percent or 36 permits over FY95. The total value of these permits was $334.5 million, a decrease of 9.8 percent or $36.3 million.

There were 7,590 persons employed in the construction industry in December 1996, down 1.2 percent from December 1995. In 1995 there were 7,680 persons employed in the construction industry.

Agriculture and Fisheries

Agriculture is Guam's smallest sector. It employs 330 persons out of a workforce of 68,220 as of December 1996. These persons earn an annual average salary of $16,032.

Fisheries plays a substantive role on Guam and creating strategies for developing and managing the industry are on-going. With continued growth of the industry in the region, issues being addressed by joint public and private sector organizations include air cargo space limitations for the Guam based tuna transshipment industry and federal requirements for conducting fisheries operations in the Exclusive Economic Zone (EEZ).

III. INVESTMENT INCENTIVES

Trade Incentives: The General Headnote 3(a) program of the Tariff Schedules of the United States (TSUS) allows duty-free entry into the U.S. on most exports for those items manufactured and assembled in Guam that meet certain requirements that enable Guam to be considered the "country of origin". Manufacturers may import foreign raw materials or component parts, to which at least 50% of the value of the finished product must be added on Guam. These items must undergo a "substantial transformation" in order to benefit from the duty-free provision of this program.

It is advisable for an exporter from territories and possessions of the United States to obtain a binding ruling as to whether the specific article meets the criteria for a duty-free (in certain cases quota free) entry into the United States, by writing to the Director, Classification and Value Division, U.S. Customs Service, 1301 Constitution Avenue, N.W., Washington, D.C. 20229.

Tax Rebates and Exemptions: The Government of Guam, through the Guam Economic Development Authority (GEDA), is authorized by law to allow tax rebates to qualified investors. Qualifying certificates for the tax incentive are granted on the basis of investment commitment as well as the potential for creating employment, expanding the base of the Island's industry and contributing to economic development. These incentives are aimed primarily at manufacturers, commercial fishing companies, corporate headquarters, agricultural and tourism development firms.

Qualified firms may be granted a maximum of 75% income tax rebates up to 20 years; 100% abatement on real property tax up to 10 years; 75% rebate on corporate dividend tax up to 5 years; and abatement on gross receipts tax on petroleum and alcoholic beverages made in Guam up to 10 years.

Other tax incentives qualified firms may take advantage of are:

1. Firms licensed to do business on Guam pay a territorial income tax based on a tax code that mirrors the U.S. IRS Code; however, they do not pay Federal income taxes;

2. Tax aspects of off-shore lending, whereby interest earned by a bank through the operation of an off-shore lending facility in Guam is not treated as a Guam-source income for tax purposes.

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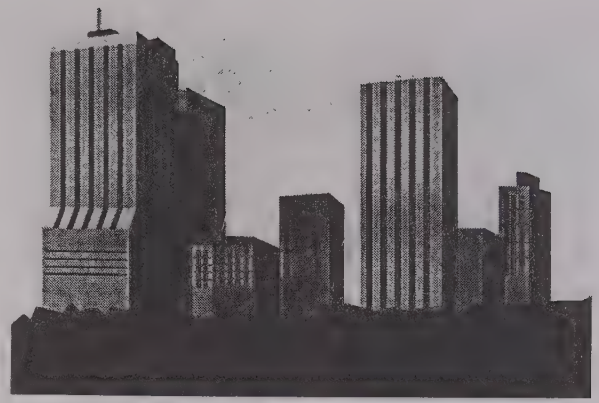


GUAM
"WHERE AMERICA'S DAY BEGINS"

LAND AREA	POPULATION	ECONOMY
212 square miles	(Estimate)	
30 miles long	152,695 1996	
4-8 miles wide	43% Chamorro	Gross Island Product (1995) US $2,999 Mil.
Highest point: 1,332ft.	23% Filipino	Per Capita Income (1995) $ 19,642
Capital: Agana	14% Caucasian	Payroll Employment in Dec 1996 68,220
19 districts	3.6% Micronesian	

Fact Card

Guam Department of Commerce

Major Industries

Visitor Industry

Visitor Arrivals	Year	Visitor	%Change
	1990	780,404	———
	1995	1,361,830	74.5%
	1996	1,362,600	0.06%

Military	1995	1994
Expenditures (Million)	$809.7	$734.3
Personnel	7,834	7,884
Dependents	7,926	7,639

Retail	Year	Income	%Change
Gross Business Income	1994	$1.4Billion	———
	1995	$1.6Billion	14.3%
	1996	$1.8 Billion	12.5%

Construction	Year	Value	%Change
Total Value of Construction Permits Issued	1994	$607.2 Million	———
	1995	$380.8 Million	-37.3%
	1996	$298.2 Million	-21.7%

Fisheries (Tuna Transhipment Industry)	Year	Income
	1993	$120 Million
	1994	$150 Million
	1995	$157 Million

Economic Indicators

	1994	1995	1996
Finance ($M)			
Bank Deposits	1,171.2	1,305.4	1348.3
Bank Loans	2,165.0	2,187.1	2,239.1
Total Deposits	1,355.2	1,305.7	1522.6
Total Loans	2,505.7	2,196.9	2,542.8
GovGuam Revenues ($M)	673.2	688.3	
GovGuam Spending ($M)	650.4	630.5	
Business Receipts ($M)			
Wholesale	69.9	55.0	79.5
Retail	1,393.1	1,624.8	1,788.9
Services	878.7	945.9	1,023.0
Total	4,906.4	5,206.1	5,612.9
Surface Cargo (000tons)	1,938.6	1,963.3	1,805.8
Air Cargo (000tons)	90,301	42,102	41,386
Power Use (M kwh)	1,578.4	1,537.5	1,625.4
Water Use (Mgallons)	7,106.0	7,525.0	13,953.0
Telephones in Use	69,464.0	75,595	

1997 ECONOMIC CENSUS OF GUAM

by Rose Deaver
Economic Research Center

Economic censuses of manufactures, retail and wholesale trade and some service industries have been conducted in Guam at 5-year intervals since 1958. The census of construction industries has been conducted since 1972. Congress has authorized the Bureau of the Census to take the Economic census every 5 years, covering years ending in 2 and 7.

The Economic census is the primary source of facts about the structure and function of the economy. It provides important information for government, business, industry and the general public. In forecasting and planning, censuses are useful in analyzing the gross product in terms of the transactions that determine its size and composition. It also provides weights and a benchmark for indices of industrial production, productivity, and price, all of which are essential for understanding current economic situations.

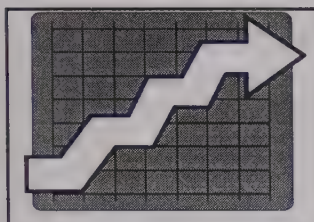
Local governments use census data to assess business activities, while the private sector uses the data to forecast general economic conditions; analyze sales performance; allocate funds for advertising; decide on locations for new warehouses or stores, and to measure potential markets.

For 1992, a combination of mail and personal interviews were used for data collection. The 1997 Economic Census will be conducted in a similar manner but, we do not expect to do as many personal interviews as the previous censuses. The Department of Commerce will primarily be responsible for doing telephone follow-ups for establishments which did not respond by mail. Any personal enumerations will be done only if the business establishments are new, cannot be reached by phone, or were not known to the Census Bureau at the time of the mailout.

The Census Bureau will begin mailing out census report forms to all Employer firms (employers of one person or more), classified as being within the scope of the census, by mid-December 1997 to early January 1998. Mailing lists will be obtained from Guam's Department of Revenue & Taxation and also the Social Security Administration.

The Department of Commerce will be acting as a liaison and will be entertaining any questions firms or employers may have regarding the census report forms. The telephone follow-ups will occur after a list has been compiled by the Census Bureau on non-responses. Commerce is looking at hiring five enumerators for approximately 30 days in order to complete and close out the census.

After the close-out of the census, we are looking at six to nine months before the final report will be completed, hopefully by the end of 1998.



STATISTICAL HIGHLIGHTS

Out of 48,190 people in the civilian labor force, 43,530 were employed in March, 1997, a decrease of 1,240 workers (2.8 percent) from December, 1996. **The unemployment rate in march, 1997 was 9.7 percent.**

The number of public assistance recipients increased by 1.3 percent to 28,204 in the June Quarter, 1997 compared to the March Quarter, 1997. Expenditures decreased by 8.6 percent over the same period, to an average of $163.80 per recipient.

There were 16,603 persons participating in the food stamp program in June, 1997, a decrease of 3.3 percent from March, 1997 and a decrease of 7.0 percent compared to the same period one year ago. The total value of food coupons issued during the second quarter of 1997 was $6,216,229, a decrease of 5.6 percent ($366,383) from the first quarter of 1997.

Hotel occupancy taxes totaled $14,447,810 for the first six months of 1997, **a 13.1 percent increase over the same period of 1996.**

Total Business Privilege Taxes decreased by 8.2 percent in the June Quarter from the preceding quarter, from $62,279,144 to $57,147,321. Further comparison shows a 0.2 percent increase over the second quarter of 1996.

Total retail sales decreased by 12.8 percent, from 474.6 million in the first quarter of 1997 to 414.1 million in the second quarter of 1997.

Visitor arrivals totaled 701,708 for the first six months of 1997, a 3.1 percent increase (20,997 persons) from the same period of 1996.

The number of **building and construction permits issued during the second quarter of 1997** totaled 405, valued at 91.2 million, **an increase of 63.7 percent over the first quarter**, and an increase of 27.7 percent over the same period one year ago.

Preliminary figures show that total deposits decreased by 3.5 percent to 1,473.2 million in the June quarter, 1997 from the March quarter, 1997. Total loans decreased by 4.3 percent over the same period, to 2,626.3 million.

Social Indicators

TABLE 1

VITAL STATISTICS

EVENTS	Period						
	1989	1990	1991	1992	1993	1994	1995 P
BIRTHS	3,565	3,850	3,921	4,214	4,409	4,427	4,189
Legitimate	2,325	2,336	2,364	2,437	2,443	2,337	2,402
Illegitimate	1,240	1,514	1,557	1,741	1,966	2,090	1,787
DEATHS 1/	544	557	607	585	576	628	625
Infant	44	33	36	41	37	42	38
Neonatal	25	25	23	17	21	26	24
Maternal	0	0	0	1	N/A	N/A	0
Other	500	524	571	544	576	586	587
FETAL	35	29	38	37	50	55	39
MARRIAGES	1,371	1,433	1,442	1,477	1,599	1,592	1,509
DIVORCES	1,147	920	855	870	866	878	940 2/
ANNULMENTS	28	13	21	13	23	21	2/

P = Preliminary.
N/A = Not available
1/ Neonatal is a category of infant death. All neonatal deaths are already counted in infant deaths.
Infant 0 - 1 year
Neonatal 0 - 28 days
Fetal deaths are not included in the totals of all deaths; they are deaths to fetuses before birth.
2/ Data provided is for both divorces and annulments.
Source: Department of Public Health & Social Services, Government of Guam.

TABLE 2

PUBLIC ASSISTANCE-EXPENDITURES
(Dollars)

PERIOD	Type of Aid					
	OAA	AB	AFDC	APTD	GA	TOTAL
1995	2,512,263	351	13,726,901	233,233	2,888,863	19,361,611
1996	2,564,484	0	14,745,267	239,266	3,279,507	20,828,524
January	212,081	0	1,165,412	19,783	212,608	1,609,884
February	212,186	0	1,145,956	20,055	222,776	1,600,973
March	214,405	0	1,177,535	19,518	228,132	1,639,590
April	213,799	0	1,190,384	19,407	240,815	1,664,405
May	211,587	0	1,183,489	19,416	252,921	1,667,413
June	209,322	0	1,206,273	19,863	271,118	1,706,576
July	210,691	0	1,250,025	19,500	284,227	1,764,443
August	209,479	0	1,268,801	19,197	291,197	1,788,674
September	215,038	0	1,277,044	21,089	312,633	1,825,804
October	219,379	0	1,269,839	20,566	308,550	1,818,334
November	220,005	0	1,289,132	20,686	324,962	1,854,785
December	216,512	0	1,321,377	20,186	329,568	1,887,643
1997	867,340	151	7,021,619	123,978	1,658,489	9,671,577
January	213,725	0	1,272,734	20,978	307,823	1,815,260
February	174,230	0	1,205,086	20,759	292,326	1,692,401
March	147,387	0	1,109,180	21,364	266,274	1,544,205
April	108,937	0	1,128,533	20,047	260,565	1,518,082
May	110,889	0	1,143,454	19,997	258,850	1,533,190
June	112,172	151	1,162,632	20,833	272,651	1,568,439

Note: Does not include administrative costs.
Definition of categorical codes:
AFDC-Aid to Families with Dependent Children
APTD-Aid to the Permanently and Totally Disabled
OAA-Old Age Assistance
GA-General Assistance
AB-Aid to the Blind

Source: Department of Public Health and Social Services, Government of Guam.

TABLE 3

PUBLIC ASSISTANCE-RECIPIENTS

TYPE OF AID	1996						1997					
	July	August	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	April	May	June
OAA	902	901	907	927	926	917	440	445	446	449	460	461
AB	0	0	0	0	0	0	0	0	0	0	0	1
AFDC	8,146	8,314	8,364	8,373	8,439	8,562	7,109	7,430	7,346	7,241	7,357	7,480
APTD	87	86	91	92	91	91	88	89	89	89	88	92
GA	1,545	1,610	1,682	1,769	1,819	1,872	1,457	1,441	1,459	1,479	1,471	1,536
TOTAL	10,680	10,911	11,044	11,161	11,275	11,442	9,094	9,405	9,340	9,258	9,376	9,570

Definition of categorical codes:

AFDC-Aid to Families with Dependent Children
APTD-Aid to the Permanently and Totally Disabled
GA-General Assistance
OAA-Old Age Assistance
AB-Aid to the Blind

Source: Department of Public Health and Social Services, Government of Guam.

TABLE 4

FOOD STAMPS

DESCRIPTION	1996						1997					
	July	August	Sept.	Oct.	Nov	Dec.	Jan	Feb.	Mar	April	May	June
Households	5,754	5,812	5,818	5,592	5,567	5,573	5,660	5,420	5,440	5,253	5,215	5,255
Persons	17,986	18,169	18,214	17,435	17,195	17,339	17,693	16,948	17,177	16,409	16,295	16,603
Dollar Bonus	2,279,604	2,310,737	2,310,904	2,242,933	2,219,425	2,254,515	2,287,779	2,115,894	2,178,939	2,067,653	2,051,207	2,097,369

Source: Department of Public Health and Social Services, Government of Guam.

Physical Indicators

TABLE 5
Telephone Subscribers

	1995			1996				1997
Exchange	2nd. Qtr.	3rd. Qtr.	4th. Qtr.	1 st. Qtr.	2nd Qtr. (Revised)	3rd. Qtr.	4th. Qtr.	1st Qtr
Business								
Agana	8,934	9,047	9,332	9,650	9,968	10,358	10,631	12,236
Agat	625	608	607	594	603	588	588	625
Dededo	3,330	3,661	4,107	4,451	5,217	5,673	6,047	7,098
Mangilao	2,016	2,042	2,069	2,054	2,140	2,239	2,277	2,407
Merizo	227	217	219	222	167	168	169	179
Talofofo	176	182	182	203	223	221	216	216
Tumon	10,836	11,082	11,631	12,081	12,529	13,078	13,503	14,164
Yigo	475	464	464	491	505	594	630	630
Manengon					60	53	54	14
Total	26,619	27,303	28,611	29,746	31,412	32,972	34,115	37,569
Residential								
Agana	6,591	6,594	6,641	6,712	6,768	6,762	6,789	6 835
Agat	3,856	3,926	3,876	3,869	3,939	4,087	4,065	4,022
Dededo	10,803	11,042	11,199	11,411	11,529	11,707	11,803	11,812
Mangilao	3,895	4,012	4,082	4,099	4,110	4,152	4,096	4,145
Merizo	1,192	1,191	1,189	1,183	1,191	1,186	1,183	1,176
Talofofo	2,329	2,339	2,339	2,346	2,370	2,398	2,383	2,427
Tumon	7,121	7,226	7,242	7,254	7,342	7,318	7,389	7,375
Yigo	4,888	4,950	4,950	5,087	5,100	5,177	5,220	5,230
Total	40,735	41,280	41,518	41,961	42,349	42,787	42,928	43,022
Grand Total	67,354	68,583	70,129	71,707	73,761	75,759	77,043	80,591

Source: Guam Telephone Authority, Government of Guam.

TABLE 5
(Continued)
GUAM TELEPHONE AUTHORITY
LOCAL NETWORK SERVICES REVENUE

	1996				1997
	1st. Qtr.	2nd. Qtr.	3rd. Qtr.	4th. Qtr.	1st. Qtr
Residential	$1,817,343	$1,836,864	$1,846,731	$2,025,751	$2,030,370
Business	1,635,423	1,938,962	2,421,127	2,913,203	2,651,239
Local Government	652,585	651,011	667,492	787,425	762,162
Federal Government	244,873	241,311	218,250	212,739	212,141
TOTAL REVENUES	$4,350,224	$4,668,148	$5,153,600	$5,939,118	$5,655,912

Data for the first, second and third quarters of 1996 have been revised.
Source: Guam Telephone Authority, Government of Guam.

PRICE INDICATORS

TABLE 6

CONSUMER PRICE INDEX
(3rd. Qtr. CY 1996 = 100)

GROUP	3rd. Qtr. 1996	4th. Qtr. 1996	1st. Qtr. 1997 (Revised)	2nd Qtr 1997
ALL ITEMS	100.00	100.82	101.82	101 47
Food and Beverage	100.00	101 23	104.77	106 73
Housing	100.00	100.73	100.62	98.3
Apparel and Upkeep	100.00	105.12	106.13	106 73
Transportation	100.00	100.32	100.95	101 15
Medical Care	100.00	101.05	100.14	100.14
Entertainment	100.00	96.09	96.12	94.47
Other Goods & Services	100.00	100.33	100.78	101.46
SPECIAL GROUP				
All Items Less Food	100.00	100.68	100.83	99 69
Commodities Less Food	100.00	101.02	103 12	103.59
Commodities	100.00	101 13	103 95	105 18
Services	100.00	100.53	99 72	97.81
Purchase Power of Consumer Dollar (3rd. Qtr. 1996 = $1.00)	1.00	0.99	0.98	0 99

Source: Cost of Living Office, Economic Research Center, Department of Commerce, Government of Guam

TABLE 6
(Continued)

Percent Distribution of Quarterly Price Comparisons
(Diffusion Index)

ITEMS	From 1st Qtr Calendar Year 1997 to 2nd. Qtr. Calendar Year 1997 (Percent of Quotations) NO CHANGE	INCREASE	DECREASE
All Items	84 88	10.62	4.51
All Items Less Food & Beverages	86.31	9.51	4 18
Food and Beverages	94.38	11 00	4.62
Commodities Less Food & Beverages	83 78	12 70	3 51
Commodities	84 25	11 38	4 37
Services	90 14	4 23	5 63

Source: Cost of Living Office, Economic Research Center, Department of Commerce, Government of Guam.

Employment Indicators

TABLE 7

EMPLOYMENT STATUS OF NON-INSTITUTIONAL POPULATION 16 YEARS AND OVER BY AGE AND SEX
MARCH, 1997

SEX AND AGE	TOTAL CIVILIAN NON-INST'L POPULATION	CIVILIAN LABOR FORCE		EMPLOYED		UNEMPLOYED		NOT IN LABOR FORCE	
		NUMBER	PERCENT OF POPULATION	NUMBER	PERCENT OF LF	NUMBER	PERCENT OF LF	NUMBER	PERCENT OF POP.
BOTH SEXES									
Total	71,150	48,190	67.7	43,530	90.3	4,660	9.7	22,960	32.3
16-17 years	4,350	900	20.7	680	75.6	220	24.4	3,450	79.3
18-19 years	3,130	1,650	52.7	1,270	77.0	380	23.0	1,480	47.3
20-24 years	8,780	6,690	76.2	5,450	81.5	1240	18.5	2,090	23.8
25-34 years	14,950	12,420	83.1	11,260	90.7	1160	9.3	2,530	16.9
35-44 years	15,190	12,820	84.4	11,750	91.7	1070	8.3	2,370	15.6
45-59 years	14,670	10,650	72.6	10,120	95.0	530	5.0	4,020	27.4
60 years and over	10,080	3,060	30.4	3,000	98.0	60	2.0	7,020	69.6
FEMALES									
Total	35,350	20,740	58.7	18,920	91.2	1,820	8.8	14,610	41.3
16-17 years	2,180	470	21.6	380	80 9	90	19 1	1,710	78.4
18-19 years	1,370	580	42.3	390	67.2	190	32.8	790	57.7
20-24 years	4,290	2,840	66.2	2,330	82.0	510	18.0	1,450	33.8
25-34 years	7,590	5,510	72.6	4,990	90.6	520	9.4	2,080	27.4
35-44 years	7,360	5,480	74.5	5,200	94.9	280	5.1	1,880	25.5
45-59 years	7,400	4,660	63.0	4,470	95.9	190	4.1	2,740	37.0
60 years and over	5,160	1,200	23.3	1,160	96.7	40	3.3	3,960	76 7
MALES									
Total	35,790	27,450	76.7	24,610	89.7	2,840	10.3	8,340	23.3
16-17 years	2,160	430	19.9	300	69 8	130	30.2	1,730	80 1
18-19 years	1,760	1,070	60.8	880	82.2	190	17 8	690	39.2
20-24 years	4,490	3,850	85.7	3,120	81.0	730	19.0	640	14.3
25-34 years	7,360	6,910	93.9	6,270	90.7	640	9.3	450	6.1
35-44 years	7,830	7,340	93 7	6,550	89.2	790	10.8	490	6 3
45-59 years	7,270	5,990	82.4	5,650	94.3	340	5.7	1,280	17.6
60 years and over	4,920	1,860	37.8	1,840	98.9	20	1.1	3,060	62.2

Includes civilian non-institutional population 16 years of age and over, but excludes non-immigrant aliens and members of the U.S. Armed Forces and their dependents living on Military Installations.
Source: Current Labor Force Survey (CLFS), Bureau of Labor Statistics, Department of Labor, Government of Guam.

TABLE 8

HIGHLIGHTS OF EMPLOYMENT AND UNEMPLOYMENT

SELECTED CATEGORIES	1995				1996				1997
	March	June	Sept.	Dec.	March	June	Sept.	Dec.	March
Civilian Labor Force 1/	48,590	50,100	48,120	47,890	47,330	49,030	48,840	49,180	48,190
Total Employed	44,530	45,650	44,950	44,150	44,000	44,870	44,640	44,770	43,530
Adult Women	19,400	19,680	19,170	18,860	18,520	18,730	18,270	18,940	18,150
Adult Men	23,700	23,590	23,660	23,220	23,540	24,120	24,420	23,600	23,430
Teenagers	1,430	2,370	2,120	2,070	1,940	2,030	1,950	2,230	1,950
Household Heads	17,800	17,860	18,160	17,640	18,600	18,390	18,250	17,660	17,460
Full-time Workers	40,900	41,320	41,380	40,280	39,840	41,090	41,370	40,170	39,680
Part-time Workers	3,630	4,330	3,570	3,880	4,160	3,780	3,270	4,600	3,850
U.S. Citizens	36,950	38,180	37,000	36,560	35,950	36,680	36,660	36,540	34,970
Immigrant Aliens	7,590	7,470	7,950	7,590	8,060	8,200	7,980	8,230	8,560
Veterans	4,330	4,290	4,010	3,450	3,730	4,280	4,240	4,100	4,050
Total Unemployment	4,060	4,450	3,170	3,740	3,330	4,160	4,200	4,410	4,660
Unemployment Rate (Percent of Labor Force)									
All Workers	8 4	8.9	6.6	7 8	7.0	8.5	8 6	9.0	9.7
Adult Women	7.4	6.2	4.6	6.1	4.8	5 7	7.5	6 8	7.8
Adult Men	7 6	7.5	6 6	7.6	7 3	7 7	7.8	8.8	9 7
Teenagers	28.4	34.2	20.9	22.7	21.5	33.3	25 0	24.8	23.5
Household Heads	6 7	4.7	4.3	4 9	3.0	4.1	5.7	6.6	6.5
Full-time Workers	8.3	8.8	6 6	7.9	7 1	8.3	8.7	8.9	9 7
Part-time Workers	8 0	9 4	6 1	6 8	6 4	10.8	8 0	9 9	9 1
U.S. Citizens	8.0	9 1	6 9	7.7	7 3	8.5	8.6	8.9	9 4
Immigrant Aleins	10.0	7 5	5 3	8 1	5 7	8 4	8.4	9 0	10 9
Veterans	3 5	5.2	5.0	7.1	2.7	6.5	4.6	7.1	7 4
Average Weeks of Unemployment	15.6	15.0	17 3	17 9	21.3	23 0	17 0	18.2	14.5

1/ Includes civilians 16 yrs. of age and over excluding non-immigrant aliens and members of the U.S. Armed Forces and their dependents living on military reservations.
Source: Current Labor Force Survey (CLFS), Bureau of Labor Statistics, Department of Labor, Government of Guam.

TABLE 9

EMPLOYEES ON PAYROLL

INDUSTRY	1995				1996				1997
	March R	June R	Sept. R	Dec. R	March R	June R	Sept R	Dec. R	March P
AGRICULTURE	280	320	320	290	330	360	330	330	280
CONSTRUCTION	8,110	7,790	7,720	7,680	7,440	7,360	7,190	7,590	7,350
Building Construction	6,250	5,950	5,930	5,880	5,780	5,890	5,740	6,170	5,950
Construction other than Building Construction	530	620	610	600	490	550	530	550	530
Special Trade Contractors	1,330	1,220	1,180	1,200	1,170	920	920	870	870
MANUFACTURING	1,810	1,740	1,760	1,750	1,750	1,780	1,750	1,700	1,700
Food and Kindred Products	640	640	640	650	620	630	640	630	620
Printing and Publishing	430	400	410	400	410	430	410	410	400
All other Manufacturing	740	700	710	700	720	720	700	660	680
TRANSPORTATION AND PUBLIC UTILITIES	5,040	5,230	5,100	5,090	5,770	5,940	5,930	6,000	6,080
WHOLESALE TRADE	2,160	2,210	2,100	2,160	2,170	2,240	2,250	2,270	2,270
RETAIL TRADE	11,570	12,100	12,260	12,550	12,570	12,900	12,880	12,750	12,920
FINANCE, INSURANCE & REAL ESTATE	2,720	2,790	2,730	2,720	2,800	2,780	2,700	2,690	2,810
SERVICES	13,890	13,740	13,820	13,890	15,060	14,910	14,940	15,500	15,570
Hotels and other lodging places	5,540	5,540	5,680	5,820	6,310	6,280	6,260	6,610	6,560
All other services	8,350	8,200	8,140	8,070	8,750	8,630	8,680	8,890	9,010
ALL INDUSTRIES PRIVATE	45,580	45,920	45,810	46,130	47,890	48,270	47,970	48,830	48,980
PUBLIC SECTOR									
FED. GOVT.	6,460	6,260	6,180	6,120	5,840	5,850	5,710	5,560	5,350
TERRITORIAL GOVT.	13,620	12,180	13,080	12,970	13,260	13,020	13,220	13,830	13,680
TOTAL PAYROLL EMPLOYMENT	65,660	64,360	65,070	65,220	66,990	67,140	66,900	68,220	68,010

R = Revised. P = Preliminary.
Note: Data includes full-time & part-time employees who worked during or received pay for any part ot the pay period which included the 12th day of the survey months. The CES Survey counts any person employed by 2 or more establishments at each place of employment. Proprietors, self-employed unpaid family workers, domestic servants and military personnel are excluded.
Source: Current Employment Statistics (CES) Bureau of Labor Statistics, Department of Labor, Government of Guam.

TABLE 10

HOURLY EARNINGS IN PRIVATE SECTORS
(Dollars)

INDUSTRY	1995				1996				1997
	March	June	Sept.	Dec.	March	June	Sept.	Dec.	March
AGRICULTURE	7.40	7.32	7.01	7.20	7.27	7.06	7.61	8 14	7.56
CONSTRUCTION	10.90	11.06	10.93	11.01	11.35	11.02	11.29	11.18	11 38
Building Construction	10.93	11.01	10.81	10.94	11.37	11.13	11 42	11.24	11.48
Construction other than Building Construction	11.06	11.62	11.70	11.70	11.74	10.75	10 92	10.95	11 04
Special Trade Contractors	10.40	10.37	10 38	10.28	10.37	10.24	10.49	10.69	10.84
MANUFACTURING	10.50	10.93	11.17	10.56	10.61	10.70	10.49	10.44	11.19
Food and Kindred Products	8.71	8.85	9.26	9.20	9.16	9.25	9 17	8.99	9.17
Printing and Publishing	9 59	10.06	10.13	9.73	10.04	10.59	10 43	10.51	10 87
All other Manufacturing	11.58	12.14	12.67	11.48	11.48	11.37	11.32	11.26	12.79
TRANSPORTATION AND PUBLIC UTILITIES	12.66	13.01	12.91	13.11	12.76	13.83	13.90	13.73	14.06
WHOLESALE TRADE	11.32	11.29	11 15	11 44	12.42	11.79	11.72	11.79	11.70
RETAIL TRADE	8.77	8.31	8.76	8.30	8.38	8.31	8.32	8.29	8.42
FINANCE, INSURANCE & REAL ESTATE	9.79	9.68	10.43	9.70	9.98	10.27	10.67	11.76	11.27
SERVICES	7.79	8.07	8.05	7.86	7.76	8.37	8.07	7.88	8.22
Hotels and other lodging places	6.43	6 73	6.82	6 53	6.53	6.55	6.78	6.49	7 01
All other services	11.15	11.39	11.32	11.65	11.54	13.50	11 31	11.42	11.20
TOTAL PRIVATE SECTOR	9.55	9.58	9.67	9.44	9.48	9.73	9.68	9.63	9.82

Note: Wage, hour & earnings information is reported for production workers only. The earnings are "gross", that is, they reflect not only changes in basic hourly rates, but also such factors as premium pay for overtime work & shift differentials.
Source: Current Employment Statistics (CES), Bureau of Labor Statistics, Department of Labor, Government of Guam.

TABLE 11

WEEKLY HOURS IN PRIVATE SECTORS

INDUSTRY	1995				1996				1997
	March	June	Sept	Dec	March	June	Sept	Dec	March
AGRICULTURE	43.2	40.3	39.5	42.0	39.6	39.4	43.2	37.9	39.7
CONSTRUCTION	42.6	41.7	42.7	43.3	41.8	40.9	40.7	41.6	37.8
Building Construction	43.6	41.4	43.5	44.5	42.2	41.5	41.0	42.1	37.6
Construction other than Building Construction	40.9	43.9	41.4	42.4	42.9	43.1	44.5	41.6	40.5
Special Trade Contractors	37.7	40.4	39.0	36.5	37.4	34.0	35.1	36.4	37.2
MANUFACTURING	42.2	41.1	39.2	41.5	41.6	41.3	43.3	46.5	40.5
Food and Kindred Products	37.5	36.4	37.5	40.5	41.7	36.2	42.2	41.5	42.0
Printing and Publishing	38.4	36.5	37.1	37.7	35.3	36.3	34.9	36.2	35.8
All other Manufacturing	46.1	45.1	41.0	43.0	43.1	45.5	46.2	53.0	40.6
TRANSPORTATION AND PUBLIC UTILITIES	37.6	37.7	37.4	36.8	37.4	34.6	34.4	34.5	34.1
WHOLESALE TRADE	40.2	38.5	39.2	38.6	38.2	38.3	39.3	39.2	38.7
RETAIL TRADE	33.5	33.9	34.6	35.2	35.7	34.4	33.5	33.6	33.4
FINANCE, INSURANCE & REAL ESTATE	38.7	38.7	39.1	38.2	38.7	38.7	38.5	34.6	37.5
SERVICES	36.6	35.2	36.1	37.3	36.6	36.6	35.8	36.6	35.8
Hotels and other lodging places	37.5	35.8	37.2	38.3	37.5	38.6	36.8	38.1	36.6
All other services	34.6	34.0	33.5	34.7	34.3	32.0	33.4	33.4	34.0
TOTAL PRIVATE SECTOR	37.3	36.7	37.3	37.8	37.5	36.6	36.2	36.5	35.6

Note: Wage, hour & earnings information is reported for production workers only. Average weekly hours information is different from standard or scheduled hours because of such factors as absenteeism, labor turnover, part-time work and stoppages
Source: Current Employment Statistics (CES), Bureau of Labor Statistics, Department of Labor, Government of Guam

TABLE 12

WEEKLY EARNINGS IN PRIVATE SECTORS
(Dollars)

INDUSTRY	1995				1996				1997
	March	June	Sept	Dec	March	June	Sept	Dec	March
AGRICULTURE	319.70	295.21	277.10	302.37	288.38	278.62	328.44	308.31	300.24
CONSTRUCTION	464.75	462.12	466.31	476.82	474.77	450.91	460.01	464.71	430.42
Building Construction	477.10	456.26	470.26	487.11	479.81	461.81	468.28	473.39	431.40
Construction other than Building Construction	452.08	510.45	484.74	495.91	504.34	463.52	486.12	455.14	447.46
Special Trade Contractors	392.54	419.29	404.80	375.43	387.91	347.86	368.51	389.74	403.55
MANUFACTURING	443.39	449.39	437.94	438.83	441.33	442.52	454.40	485.69	452.96
Food and Kindred Products	327.09	322.41	347.80	372.84	382.34	335.01	387.49	373.69	385.09
Printing and Publishing	368.19	367.07	375.74	367.11	354.87	384.48	364.07	380.69	349.19
All other Manufacturing	533.70	547.44	518.91	494.53	495.01	517.89	522.72	597.46	520.13
TRANSPORTATION AND PUBLIC UTILITIES	475.83	491.12	482.58	483.02	476.91	478.62	479.10	473.89	479.78
WHOLESALE TRADE	455.10	434.42	437.79	442.17	474.65	451.82	460.23	462.09	452.90
RETAIL TRADE	293.53	281.38	303.56	292.61	299.18	286.28	279.21	278.39	281.18
FINANCE, INSURANCE & REAL ESTATE	378.78	375.15	407.89	370.86	386.11	397.46	411.41	407.04	423.32
SERVICES	285.45	284.42	290.97	293.36	284.16	306.31	289.11	289.14	294.89
Hotels and other lodging places	241.35	240.65	254.00	250.27	244.66	252.86	250.00	247.14	257.15
All other services	386.03	387.31	379.60	404.75	395.64	431.92	378.36	381.39	381.39
TOTAL PRIVATE SECTOR	356.60	351.19	360.87	356.86	356.09	356.21	350.17	351.38	349.43

Note: Wage, hour & earnings information is reported for production workers only. Earnings are "gross", that is, they reflect not only changes in basic hourly wage rates, but also such factors as premium pay for overtime work and shift differentials
Source: Current Employment Statistics (CES), Bureau of Labor Statistics, Department of Labor, Government of Guam.

Taxation Indicators

TABLE 13

BUSINESS PRIVILEGE TAX
(Dollars)

TAX TYPE	Apr-97			May-97			Jun-97			Total
	Cash Collected	Accounts Receivables Collected	Total	Cash Collected	Accounts Receivables Collected	Total	Cash Collected	Accounts Receivables Collected	Total	2nd. Qtr. 1997
Wholesale	427,261	526	427,787	1,859,776	0	1,859,776	404,868	0	404,868	2,692,431
Retail	5,603,395	2,771	5,606,166	4,656,121	4,536	4,660,657	6,286,726	8,499	6,295,225	16,562,048
Services	3,294,205	24,735	3,318,940	3,327,965	21,572	3,349,537	3,336,140	57,117	3,393,257	10,061,734
Real Property Rental	1,010,150	1,343	1,011,493	1,112,681	1,143	1,113,824	1,176,993	9,705	1,186,698	3,312,015
Rental - Others	357,821	2,682	360,503	360,150	1,264	361,414	312,145	3,025	315,170	1,037,087
Professional	244,755	0	244,755	265,442	1,029	266,471	215,879	1,203	217,082	728,308
Commissions	360,919	497	361,416	306,851	20	306,871	361,977	1,300	363,277	1,031,564
Insurance Premium	966,209	0	966,209	922,303	0	922,303	1,103,834	0	1,103,834	2,992,346
Contracting - Local	1,366,693	42,684	1,409,377	1,621,250	40,674	1,661,924	1,862,627	175,407	2,038,034	5,109,335
Contracting - U S	216,057	694	216,751	147,117	0	147,117	90,297	944	91,241	455,109
Amusement	61,374	0	61,374	58,853	1	58,854	62,952	0	62,952	183,180
Interest Earned	56,011	0	56,011	55,963	0	55,963	120,564	0	120,564	232,538
Other GRT	230,363	65	230,428	181,246	0	181,246	129,547	0	129,547	541,221
Interest & Penalties	45,378	56,720	102,098	23,787	46,125	69,912	74,997	81,946	156,943	328,953
Admission	0	0	0	0	0	0	0	0	0	0
Use Tax	89,620	0	89,620	174,185	0	174,185	77,973	0	77,973	341,778
Hotel Occupancy Tax	2,544,918	222	2,545,140	2,116,385	0	2,116,385	2,349,183	9,668	2,358,851	7,020,376
Cigarettes	72,546	0	72,546	44,985	0	44,985	22,465	0	22,465	139,996
Cigars	8,151	0	8,151	2,727	0	2,727	24,659	0	24,659	35,537
Other Tobacco	902	0	902	1,010	0	1,010	753	0	753	2,665
Distilled Spirits	100,979	0	100,979	103,614	0	103,614	86,728	0	86,728	291,321
Vinous Beverages	15,030	0	15,030	19,978	0	19,978	19,861	0	19,861	54,869
Malt & Fermented	108,927	0	108,927	107,345	0	107,345	95,016	0	95,016	311,288
Diesel Fuel	125,927	0	125,927	180,033	0	180,033	254,899	0	254,899	560,859
Jet Fuel	197,328	0	197,328	195,844	0	195,844	188,524	0	188,524	581,696
Other Fuel	703,527	0	703,527	547,307	0	547,307	489,415	0	489,415	1,740,249
Mass Transit Surcharge	50,339	0	50,339	71,981	0	71,981	101,928	0	101,928	224,248
Auto Surcharge	233,715	0	233,715	181,487	0	181,487	159,368	0	159,368	574,570
TOTAL	18,492,500	132,939	18,625,439	18,646,386	116,364	18,762,750	19,410,318	348,814	19,759,132	57,147,321

Source: Department of Revenue and Taxation, Government of Guam.

TABLE 13

BUSINESS PRIVILEGE TAX
(Dollars)
(Continued)

TAX TYPE	Jan-97			Feb-97			Mar-97			Total
	Cash Collected	Accounts Receivables Collected	Total	Cash Collected	Accounts Receivables Collected	Total	Cash Collected	Accounts Receivables Collected	Total	1st. Qtr. 1997
Wholesale	188,394	0	188,394	148,774	0	148,774	111,989	2,869	114,858	452,026
Retail	7,119,871	13,032	7,132,903	5,852,419	5,495	5,857,914	5,991,779	3,485	5,995,264	18,986,081
Services	3,872,566	64,418	3,936,984	3,219,845	2,248,706	5,468,551	2,560,576	9,501	2,570,077	11,975,612
Real Property Rental	1,136,400	3,843	1,140,243	1,070,287	5,436	1,075,723	1,211,087	2,990	1,214,077	3,430,043
Rental - Others	474,132	1,565	475,697	425 672	4,107	429,779	379,713	650	380,363	1,285,839
Professional	278,458	2,357	280,815	223,851	613	224,464	265,156	1,297	266,453	771,732
Commissions	362,685	21	362,706	286,548	103	286,651	411,313	0	411,313	1,060,670
Insurance Premium	926,771	0	926,771	796,457	0	796,457	756,324	0	756,324	2,479,552
Contracting - Local	1,726,520	39,631	1,766,151	1,487,450	28,951	1,516,401	1,378,669	17,092	1,395,761	4,678,313
Contracting - U S	218,606	0	218,606	177,430	0	177,430	147 324	0	147,324	543,360
Amusement	50,344	36	50,380	75,670	0	75,670	44 057	0	44,057	170,107
Interest Earned	125,671	0	125,671	105,461	0	105,461	180 768	0	180,768	411,900
Other GRT	206,614	524	207,138	243,165	15	243,180	835,896	0	835,896	1,286,214
Interest & Penalties	19,860	48,726	68,586	18,709	1,296,660	1,315,369	19,725	30,780	50,505	1,434,460
Admission	0	0	0	4,124	0	4,124	0	0	0	4,124
Use Tax	116,738	0	116,738	149,385	0	149,385	172,674	0	172,674	438,797
Hotel Occupancy Tax	2,300,963	25.073	2,326,036	2,361,575	0	2,361,575	2,739,822	0	2,739,822	7,427,433
Cigarettes	60,773	0	60,773	46,053	0	46,053	35,361	0	35,361	142,187
Cigars	4,493	0	4,493	3,522	0	3,522	11,865	0	11,865	19,880
Other Tobacco	1,140	0	1,140	4,888	0	4,888	492	0	492	6,520
Distilled Spirits	138,703	7,374	146,077	108,865	0	108,865	112,482	0	112,482	367,424
Vinous Beverages	27,866	0	27,866	14,806	0	14,806	19,732	0	19,732	62,404
Malt & Fermented	126,529	0	126,529	98,840	0	98,840	106,471	0	106,471	331,840
Diesel Fuel	408,885	0	408,885	195,638	0	195,638	677,634	0	677,634	1,282,157
Jet Fuel	187,625	0	187,625	202,489	0	202,489	198,548	0	198,548	588,662
Other Fuel	757,009	0	757,009	481,990	0	481,990	358,825	0	358,825	1,597 824
Mass Transit Surcharge	163,522	0	163,522	78,255	0	78,255	270,990	0	270,990	512.767
Auto Surcharge	256,395	0	256,395	160,487	0	160,487	114,334	0	114,334	531 216
TOTAL	21,257,533	206,600	21,464,133	18,042,655	3,590,086	21,632,741	19,113,606	68,664	19,182,270	62,279,144

Source: Department of Revenue and Taxation, Government of Guam

TABLE 13

BUSINESS PRIVILEGE TAX
(Dollars)
(Continued)

TAX TYPE	Apr-96			May-96			Jun-96			Total
	Cash Collected	Accounts Receivables Collected	Total	Cash Collected	Accounts Receivables Collected	Total	Cash Collected	Accounts Receivables Collected	Total	2nd. Qtr. 1996
Wholesale	159,097	9,108	168,205	198,373	3,663	202,036	98,915	5,430	104,345	474,586
Retail	6,316,214	16,603	6,332,817	6,299,901	6,309	6,306,210	5,990,008	27,782	6,017,790	18,656,817
Services	3,002,925	47,890	3,050,815	4,004,508	33,473	4,037,981	3,311,583	36,124	3,347,707	10,436,503
Real Property Rental	1,006,452	14,530	1,020,982	1,119,943	6,441	1,126,384	967,438	7,342	974,780	3,122,146
Rental - Others	346,113	4,940	351,053	410,759	1,048	411,807	297,732	1,297	299,029	1,061,889
Professional	252,612	1,162	253,774	287,067	0	287,067	234,859	5,219	240,078	780,919
Commissions	392,145	544	392,689	406,819	1,595	408,414	324,303	1,523	325,826	1,126,929
Insurance Premium	899,766	0	899,766	836,762	0	836,762	786,307	0	786,307	2,522,835
Contracting - Local	1,780,024	44,657	1,824,681	1,962,413	31,755	1,994,168	1,488,128	17,823	1,505,951	5,324,800
Contracting - U.S.	591,968	0	591,968	426,590	0	426,590	313,029	0	313,029	1,331,587
Amusement	50,606	127	50,733	39,288	39	39,327	62,865	138	63,003	153,063
Interest Earned	52,220	0	52,220	58,336	0	58,336	46,227	0	46,227	156,783
Other GRT	144,111	776	144,887	223,046	106	223,152	175,691	0	175,691	543,730
Interest & Penalties	49,188	32,610	81,798	36,870	53,839	90,709	60,926	50,155	111,081	283,588
Admission	190	0	190	158	0	158	184	0	184	532
Use Tax	99,968	0	99,968	119,465	2,025	121,490	102,892	2,368	105,260	326,718
Hotel Occupancy Tax	1,668,340	29,514	1,697,854	2,335,532	252	2,335,784	2,127,578	2,819	2,130,397	6,164,035
Cigarettes	57,600	0	57,600	53,793	1,485	55,278	33,368	0	33,368	146,246
Cigars	5,135	0	5,135	3,756	0	3,756	2,307	0	2,307	11,198
Other Tobacco	1,144	0	1,144	419	0	419	1,174	0	1,174	2,737
Distilled Spirits	100,784	0	100,784	155,798	4,514	160,312	111,538	0	111,538	372,634
Vinous Beverages	14,709	0	14,709	19,488	2,656	22,144	14,445	0	14,445	51,298
Malt & Fermented	108,557	0	108,557	111,860	912	112,772	121,653	0	121,653	342,982
Diesel Fuel	126,080	0	126,080	237,431	0	237,431	84,080	0	84,080	447,591
Jet Fuel	293,662	0	293,662	197,618	0	197,618	630,818	0	630,818	1,122,098
Other Fuel	514,228	0	514,228	865,859	0	865,859	47,478	0	47,478	1,427,565
Mass Transit Surcharge	50,400	0	50,400	94,940	0	94,940	33,600	0	33,600	178,940
Auto Surcharge	167,353	0	167,353	297,611	0	297,611	0	0	0	464,964
TOTAL	18,251,591	202,461	18,454,052	20,804,403	150,112	20,954,515	17,469,126	158,020	17,627,146	57,035,713

Source: Department of Revenue and Taxation, Government of Guam.

TABLE 13 (Continued)

GROSS RECEIPT TAX COLLECTIONS

			OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEP	TOTAL
GRT-Retail	FY	1989	2,902,070	2,902,070	2,994,155	3,307,300	3,053,925	3,436,770	3,489,520	2,974,202	3,332,393	3,109,275	3,317,347	3,165,077	37,984,104
	FY	1990	3,416,636	2,931,109	3,398,752	4,109,460	3,483,641	3,726,110	3,707,901	3,065,255	3,901,434	3,869,401	3,684,673	3,835,105	43,129,477
	FY	1991	3,832,083	4,061,830	3,724,068	4,490,547	3,969,511	3,755,289	3,557,111	3,780,291	4,210,767	3,726,700	3,920,930	4,179,994	47,209,121
	FY	1992	3,733,410	4,263,815	3,636,404	4,742,985	4,089,183	5,114,959	4,131,563	4,479,388	4,367,963	4,919,112	3,967,736	3,751,028	51,197,546
	FY	1993	4,350,064	3,810,724	4,343,721	5,507,527	4,309,509	4,445,496	4,551,955	4,332,605	4,572,785	4,696,879	4,420,232	4,078,447	53,419,944
	FY	1994	3,766,502	4,359,294	4,212,147	5,057,301	3,832,209	4,339,956	4,525,336	4,247,368	4,751,349	4,641,603	4,679,229	4,650,694	53,062,988
	FY	1995	5,239,465	4,694,589	5,033,970	6,201,358	4,948,485	5,303,032	5,406,170	5,230,115	5,953,833	5,935,061	6,119,213	6,053,805	66,119,096
	FY	1996	5,599,661	4,482,481	6,763,241	6,555,924	4,976,283	7,000,372	6,332,818	6,308,554	6,017,790	6,276,576	5,964,494	6,347,353	72,625,547
	FY	1997	6,259,148	5,719,501	5,500,632	7,132,903	5,857,914	5,995,264	5,606,166	4,660,657	6,295,225				53,027,410
GRT-Service	FY	1989	1,256,953	1,256,953	1,291,432	1,434,643	1,235,922	1,879,570	1,494,250	1,341,308	1,560,402	1,559,080	1,498,564	2,036,295	17,845,372
	FY	1990	1,618,087	1,711,008	1,551,967	1,631,374	1,570,641	1,966,859	1,809,495	1,653,801	1,860,429	1,948,055	1,859,564	2,114,146	21,295,426
	FY	1991	1,983,689	1,976,066	1,806,159	2,317,673	1,967,767	2,021,907	1,951,933	1,947,798	2,446,403	2,504,782	2,387,612	2,535,073	25,846,860
	FY	1992	2,359,214	2,340,896	2,191,464	2,718,600	2,016,945	3,617,295	2,658,869	2,647,027	2,412,194	3,012,072	2,665,649	2,826,834	31,467,059
	FY	1993	2,157,962	2,201,530	2,324,793	2,760,809	2,354,700	3,254,512	6,064,049	2,552,176	2,946,276	2,934,939	3,188,978	2,588,546	35,329,270
	FY	1994	2,191,514	2,242,311	2,429,005	2,429,947	2,641,786	3,633,191	3,006,542	2,926,735	2,814,081	2,942,333	2,820,934	3,302,703	33,381,082
	FY	1995	2,768,185	3,275,129	2,543,331	3,502,155	3,216,528	3,302,124	3,267,114	3,002,543	3,434,863	3,232,669	3,327,171	3,855,431	38,727,243
	FY	1996	3,154,867	3,308,750	2,841,017	3,307,955	2,720,475	4,288,217	3,050,815	4,040,048	3,347,707	3,936,333	3,198,944	3,733,268	40,928,396
	FY	1997	3,259,893	3,234,926	3,054,586	3,943,701	5,622,890	3,570,077	3,318,940	3,349,537	3,393,256				32,747,806
GRT-Rental	FY	1989	344,359	344,359	353,396	350,815	297,633	377,953	326,470	402,432	351,774	357,333	346,293	360,230	4,213,047
	FY	1990	368,729	402,281	344,131	399,356	391,723	485,189	418,732	505,594	496,492	466,929	469,365	515,909	5,264,430
	FY	1991	499,428	490,558	457,706	505,916	465,620	539,646	481,516	497,027	536,483	562,813	486,097	536,650	6,059,460
	FY	1992	547,137	567,557	634,127	542,713	464,864	693,623	609,819	602,940	583,490	698,743	616,751	604,952	7,166,716
	FY	1993	620,423	690,038	640,749	686,332	598,354	730,362	702,968	737,726	719,918	795,736	710,499	669,655	8,302,760
	FY	1994	689,227	720,342	802,900	749,276	798,379	812,691	803,895	815,952	843,811	801,648	857,741	825,058	9,520,920
	FY	1995	1,209,472	1,216,673	1,113,191	1,378,497	1,189,982	1,453,324	1,351,013	1,229,948	1,442,223	1,380,648	1,369,241	1,451,818	15,786,030
	FY	1996	1,323,954	1,258,805	1,254,368	1,596,714	1,098,877	1,579,831	1,372,036	1,540,343	1,271,956	1,659,181	1,377,100	1,504,171	16,837,336
	FY	1997	1,436,319	1,388,631	1,337,532	1,616,228	1,505,502	1,594,440	1,371,996	1,475,238	1,501,867				13,227,753
GRT-Contracting	FY	1989	860,128	860,128	1,033,397	1,128,098	911,571	1,381,814	1,305,648	1,037,711	1,102,147	1,568,220	1,032,460	5,552,300	17,773,622
	FY	1990	1,640,084	2,065,408	2,137,981	1,718,052	1,760,848	1,850,501	1,105,334	1,937,941	1,743,849	2,729,561	205,255	2,292,678	21,187,492
	FY	1991	4,790,378	2,130,653	8,117,437	3,135,524	1,697,772	2,400,217	3,520,228	1,891,642	4,163,670	3,017,107	2,481,182	3,682,595	41,028,405
	FY	1992	2,522,774	2,363,508	3,106,738	3,529,074	3,099,413	3,414,828	3,169,041	5,189,432	3,011,857	2,585,154	2,523,490	3,514,385	38,029,694
	FY	1993	2,140,435	1,860,114	3,336,211	2,439,880	1,679,865	2,205,094	1,918,164	2,249,942	2,380,709	2,438,280	2,165,253	2,098,799	26,912,746
	FY	1994	2,282,135	1,746,829	1,811,126	1,800,797	2,154,152	1,987,099	2,695,653	2,234,575	1,970,600	3,959,115	2,230,915	2,392,860	27,265,856
	FY	1995	2,282,135	2,357,592	1,792,166	2,977,562	1,741,708	2,495,377	2,761,510	2,089,942	2,468,147	2,333,272	2,318,239	2,418,213	28,035,863
	FY	1996	1,674,065	2,593,167	1,382,126	3,259,694	1,383,582	2,055,094	2,416,649	2,472,602	1,818,980	2,232,327	2,085,342	1,730,854	25,104,482
	FY	1997	3,256,199	1,623,971	1,641,874	1,988,410	1,693,831	1,543,085	1,626,128	1,809,041	2,129,276				17,311,815
GRT-Insurance	FY	1989													
	FY	1990													
	FY	1991													
	FY	1992													
	FY	1993													
	FY	1994	619,063	775,025	632,690	788,729	622,579	1,381,950	648,946	791,399	954,106	686,285	693,085	870,898	9,464,755
	FY	1995	584,634	674,347	745,455	797,867	749,984	776,313	960,433	813,723	822,764	1,026,076	709,708	842,122	9,503,426
	FY	1996	751,761	650,759	737,121	909,735	425,225	914,581	899,766	836,762	786,307	943,798	768,257	746,466	9,370,538
	FY	1997	818,310	738,911	753,357	926,771	805,334	756,324	966,209	922,303	1,103,834				7,791,353

TABLE 13 (Continued)

GROSS RECEIPT TAX COLLECTIONS

			OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEP	TOTAL
GRT-Other	FY	1989	1,165,342	1,165,342	1,066,296	1,378,294	987,824	1,278,607	1,269,682	1,257,342	1,478,009	1,529,972	1,443,723	1,731,381	15,751,814
	FY	1990	1,336,533	1,617,916	1,305,050	1,560,680	1,226,922	1,865,685	2,559,343	1,642,270	1,561,485	1,666,782	1,437,229	1,529,797	19,309,692
	FY	1991	1,709,249	1,758,705	1,901,797	1,887,891	1,830,154	2,081,659	2,083,412	1,804,565	2,252,829	2,499,161	2,125,618	2,374,169	24,309,209
	FY	1992	2,229,425	1,916,563	2,305,284	2,702,837	1,741,617	2,813,549	2,977,822	1,965,237	1,994,754	2,782,531	2,540,971	2,104,648	28,075,238
	FY	1993	1,560,599	1,939,929	1,877,873	2,049,616	2,235,075	3,161,973	3,007,421	2,007,047	2,168,950	2,214,983	2,423,843	2,110,991	26,758,300
	FY	1994	1,815,786	2,017,248	1,973,231	2,208,978	2,578,877	3,657,208	2,102,470	2,074,765	2,394,962	2,356,807	2,676,026	2,322,194	28,178,552
	FY	1995	1,061,702	1,099,466	963,992	1,142,676	1,278,116	1,601,339	1,177,058	1,191,267	1,260,471	1,191,413	1,226,401	1,110,239	14,304,140
	FY	1996	1,075,006	1,140,669	1,661,072	1,398,234	776,313	2,135,598	1,149,721	1,325,463	1,066,986	1,565,348	1,098,858	1,118,268	15,511,536
	FY	1997	1,099,313	1,054,764	1,030,411	1,289,178	2,434,805	1,907,853							8,816,324
TOTAL GRT	FY	1989	6,528,851	6,528,851	6,738,676	7,599,150	6,486,875	8,354,714	7,885,570	7,012,995	7,824,725	8,123,880	7,638,387	12,845,283	93,567,957
	FY	1990	8,380,069	8,727,723	8,737,881	9,418,922	8,433,775	9,894,345	9,600,805	8,804,861	9,563,690	10,680,727	7,656,084	10,287,635	110,186,517
	FY	1991	12,814,826	10,417,811	16,007,167	12,337,550	9,930,824	10,798,718	11,594,200	9,921,320	13,610,152	12,310,563	11,401,440	13,308,481	144,453,052
	FY	1992	11,391,959	11,452,339	11,874,017	14,236,210	11,412,022	15,654,254	13,547,114	14,884,024	12,370,258	13,997,612	12,314,597	12,801,848	155,936,254
	FY	1993	10,829,483	10,502,335	12,523,347	13,444,164	11,177,503	13,797,437	13,244,557	11,879,496	12,788,638	13,080,817	12,908,805	11,546,438	147,723,020
	FY	1994	10,745,164	11,086,024	11,228,409	12,246,299	12,005,403	14,430,145	13,133,896	12,299,395	12,774,803	14,701,506	13,005,848	13,493,509	151,150,401
	FY	1995	13,145,593	13,317,796	12,192,105	16,000,115	13,124,803	14,931,509	14,923,298	13,557,538	15,382,301	15,099,139	15,069,973	15,731,628	172,475,798
	FY	1996	13,579,314	13,434,631	14,638,945	17,028,256	11,380,755	17,973,693	15,221,805	16,523,772	14,309,726	16,613,563	14,492,995	15,180,380	180,377,835
	FY	1997	16,129,182	13,760,704	13,318,391	16,897,191	17,920,286	15,367,043							93,392,797

Source: Department of Revenue and Taxation, Government of Guam; Department of Administration, Government of Guam.

TABLE 14

BUSINESS LICENSES

CATEGORY	3rd. Qtr. 1996			4th. Qtr. 1996			1st. Qtr. 1997			2nd. Qtr. 1997		
	New	Renewal	Amount	New	Renewal	Amount	New	Renewal	Amount	New	Renewal	Amount
A. SUNDRY LICENSES												
1. Wholesale	32	320	$34,850	67	9	$5,925	76	6	$4,370	52	822	$83,130
2. Retail	112	1,034	44,605	290	48	9,725	291	31	6,633	260	3,331	135,386
3. Service	242	3,286	72,921	582	151	12,389	515	86	10,289	657	10,118	196,103
4. Hand Manufacture	4	71	393	23	4	96	23	1	63	11	167	845
5. Home Industry	2	49	1,269	1	1	44	8	2	150	2	74	1,863
6. Machine Manufacture	1	15	640	1	0	30	3	0	60	1	43	1,730
7. Banking	1	61	26,000	2	0	875	4	0	750	4	102	41,125
8. Coin Vending Machine	0	679	3,395	12	0	45	25	0	83	39	283	1,464
9. Undercharge licenses	0	0	0	9	6	379	5	0	76	6	0	148
TOTAL	394	5,515	$184,073	987	219	$29,508	950	126	$22,474	1,032	14,940	$461,794
B. SUNDRY LICENSES DELINQUENT		759	$16,345		45	$4,206		21	$2,105		42	$5,260
C. FINES/VIOLATIONS OF GUAM PRODUCT SEAL LAW		0	$0		0	$0		0	$0		0	$0
D. FOREIGN SALES CORP.		6	$3,800		56	$41,000		120	$91,200		22	$17,800
E. REGISTRATION OF CORPORATION & RECORDING OF DOCUMENTS												
1. Articles of Domestic Corp.		150	$7,500		124	$6,200		146	$7,300		121	$6,050
2. Certificate of Reg/Ins. of Foreign Corporation		22	2,310		24	2,520		10	1,050		22	2,310
3. Constitution & Bylaws		146	1,460		127	1,270		140	1,400		132	1,320
4. Amendment of Art/Bylaws		85	85		93	93		48	83		55	75
5. Service of Process		3	30		7	65		3	45		3	60
6. Articles of Association		10	15		13	26		16	30		45	57
7. Articles of Partnership		49	49		18	18		21	26		23	24
8. Dissolution of Partnership Amendment		20	20		14	14		23	47		10	84
9. Merger of Corporation		5	5		6	6		0	0		1	1
10 Minutes/Waivers/Resolutions		68	68		106	106		45	98		56	87
11. Change of Name		4	14		19	19		2	2		11	14
12. Others		14	14		1	5		23	2266		14	4259
TOTAL		576	$11,570		552	$10,342		477	$12,347		493	$14,341

Note: Renewal business licenses may include temporary licenses.
Source: Department of Revenue and Taxation, Government of Guam.

Trade Indicators

TABLE 15

AIR TRANSPORTATION

AIRLINES	DESTINATION	FREQUENCY
AIR NAURU	Manila	1/week
	Ponape/Brisbane	1/week
ALL NIPPON AIRWAYS	Narita	2/week
	Osaka	5/week
CONTINENTAL AIR MICRONESIA	Narita	7/week
	Narita/Saipan	10/week
	Fukuoka	8/week
	Fukuoka/Saipan	3/week
	Osaka	7/week
	Osaka/Saipan	4/week
	Nagoya	12/week
	Nagoya/Saipan	5/week
	Sapporo	3/week
	Sapporo/Saipan	3/week
	Sendai	2/week
	Sendai/Saipan	5/week
	Okinawa	3/week
	Hong Kong	3/week
	Kaohsiung	2/week
	Taipei	3/week
	Taipei/Saipan	2/week
	Manila	4/week
	Manila/Koror	3/week
	Manila/Saipan	5/week
	Honolulu	10/week
	Bali	4/week
	Seoul	3/week
	Seoul/Saipan	4/week
	Saipan	14/week
	Koror	8/week
	Koror/Yap	3/week
	Koror/Saipan	1/week
	Ponape/Truk	4/week
	Honolulu/Johnston Is./ Majuro/Kwajalein/Ponape/ Truk	3/week
KOREAN AIRLINES	Seoul/Saipan	4/week
JAPAN AIRLINES	Narita	7/week
	Osaka/Saipan	7/week
JAPAN ASIA AIRWAYS	Nagoya/Saipan	4/week
NORTHWEST AIRLINES	Narita	7/week
	Nagoya	5/week
	Seoul	7/week
PACIFIC ISLAND AVIATION	Saipan/Rota	28/week
UNITED AIRLINES	Osaka	7/week

Notes: 1. Above schedules and below airfares are subject to change without notice. Contact airlines for current details.
2. Sample airfares: one-way economy, Narita-$210; Manila-$363; Hong Kong-$523; Taipei-$561; Honolulu-$350; San Francisco-$535; Seoul-$381; Australia-$489

Source: Economic Research Center, Department of Commerce, Government of Guam.

TABLE 16
CARGO REVENUE TONS

DESCRIPTION	October 1995	November 1995	December 1995	January 1996	February 1996	March 1996	April 1996	May 1996	June 1996	July 1996	August 1996	September 1996
Breakbulk Cargo:												
Domestic												
Import	959	779	93	272	475	966	156	525	161	160	305	124
Export	497	603	376	418	522	530	731	845	254	508	750	677
Transshipment	0	0	0	0	0	0	0	0	0	0	0	0
Foreign												
Import	5,031	3,415	11,861	6,304	4,492	3,767	7,156	6,173	5,745	5,182	8,122	5,533
Export	6,125	1,759	1,792	965	1,515	855	1,154	3,773	819	819	1,953	920
Transshipment	1,122	1,695	988	639	623	624	1,077	323	44	706	994	602
Container Cargo:												
Domestic												
Import	88,021	74,629	66,127	69,234	41,514	74,950	72,579	77,386	60,625	84,326	70,024	57,225
Export	15,876	16,492	15,249	11,411	7,847	13,010	12,847	17,312	16,088	15,124	17,769	10,374
Transshipment	28,785	26,234	23,587	23,055	11,607	26,278	25,735	42,959	28,201	48,015	39,146	26,486
Foreign												
Import	8,772	13,453	12,466	9,005	5,300	9,932	9,458	12,031	10,767	5,411	13,066	8,315
Export	2,170	2,583	3,406	1,911	1,826	2,156	36,616	2,760	2,995	993	1,835	1,145
Transshipment	9,422	14,132	13,263	11,348	11,348	8,076	10,596	7,605	6,933	4,204	6,253	5,948

Data for October 1996 to present is not yet available.
Source: Port Authority of Guam, Government of Guam.

TABLE 17
EXPORTS BY COUNTRY
(Dollars)

COUNTRY	1991	1992	1993	1994	1995	1996
American Samoa	22,299	70,717	12,000	11,115		
Australia	75,580	31,802	143,425	391,010	287,330	45,525
Austria		6,913				
Belgium					75,111	
Brazil					60,644	
Canada	50,938		176,400	5,000		
China	25,000	457,304	709,800	261,308	55,685	274,258
Denmark	38,500					
FSM	19,790,304	17,633,766	18,023,549	14,320,021	7,981,611	11,692,273
Fiji		93,043		112,880		3,796
France	13,976	728,296	24,203	12,838		
Gambia						11,300
Germany		23,493	10,000			97,385
Hong Kong	13,483,159	5,556,182	3,790,730	4,244,697	1,880,288	2,763,198
Indonesia	46,302	2,961		42,012	2,876,234	
Israel	17,332	117,693	77,505			
Italy		38,700	4,106			2,970
Japan	41,667,220	49,501,196	31,920,563	40,921,946	47,347,966	50,741,497
Jordan	9,322					
Kenya						
Kiribati				29,000		
Korea	871,871	396,367	46,801,293	6,915,077	3,438,550	1,280,500
Malaysia	200,000		180,000		372,480	110,000
Marshall Islands	1,250,206	1,943,688	3,050,012	4,067,104	589,774	1,452,947
Mexico						
Nauru	24,433	13,401	10,579			
Netherlands					5,314	
New Caledonia	46,200	7,000	49,700			
New Zealand	550,000	290,663	8,726	13,972	15,484	4,000
Northern Marianas	6,885				10,739	
Pakistan					10,602	14,210
Palau	31,259	21,097	61,305	293,613	1,327,910	9,915
Panama	97,925	175,580	1,052,423	6,580		
Papua New Guinea		5,005,904	470,298	5,823,615	1,778,907	537,432
Philippines	4,207,359		3,412,042	3,426,559	4,370,505	2,309,564
Puerto Rico						
Russia	35,628		13,300			
Samoa	32,193					
Saudi Arabia		212,132			22,353	
Singapore	155,605	1,966,780	1,671,739	4,335,752	3,100,757	898,006
South Africa		5,500				
Spain		369,212				
Solomon Islands		4,118			2,772	
Switzerland	314,452	739,220	46,628		38,445	420,772
Taiwan	1,434,664	472,152	438,444	6,630,136	1,020,651	1,663,120
Thailand	7,705	135,040	343,020	595,407	12,968,771	6,606,234
United Arab			247,000			
United Kingdom	18,426	44,907	26,696			
United States		11,426			9,855	128,741
Vanuatu	18,419		19,148	83,500		
Total	84,543,162	86,076,253	112,794,634	92,543,142	89,648,738	81,067,643

Source: External Trade, Economic Research Center, Department of Commerce, Government of Guam.

TABLE 18
IMPORTS BY COMMODITY GROUP
(Dollars)

COMMODITY GROUP	1996 April	1996 July	1996 October	1997 January	1997 April
Organic Surface-Active Agents (Washing & Cleaning Preparations)	506,874	452,095	479,075	385,198	260,528
Tubes, Pipes & Hoses & Fittings of Plastic	106,309	425,822	117,471	48,632	42,127
Articles for the Conveyance or Packing of Goods of Plastics	48,360	112,070	148,090	119,400	78,923
Tableware, Kitchenware, Other Household Articles & Toilet Articles of Plastics	100,605	192,022	133,453	192,782	202,966
Other Articles of Plastic	92,245	137,878	30,616	149,524	70,347
New Pneumatic Tires of Rubber	254,210	449,929	539,143	724,511	373,340
Trunks, Suitcases, Handbags and Similar Containers of Leather or Composition of Leather, Plastic Sheeting, Textile Materials, Vulcanized Fibre, Paperboard	7,873,926	9,091,357	8,445,572	10,196,589	9,723,521
Articles of Apparel and Clothing Accessories of Leather or Composition of Leather	1,234,104	881,251	516,846	281,565	337,548
Lumber	297,958	570,439	604,195	601,315	551,634
Cloth, Grill, Netting and Fencing of Iron or Steel Wire	18,135	57,378	598,176	0	85,656
Aluminum Waste and Scrap	1,183	43,628	10,994	0	666
Air Conditioning Machines	409,220	634,180	517,087	353,222	162,598
Refrigerators and Freezers	94,289	281,599	286,393	178,129	140,082
Washers and Dryers, Household Type	69,032	39,034	163,471	92,248	7,436
Automatic Data Processing Machines	287,044	356,697	23,609	38,932	138,203
Automatic Data Processing Machine Parts and Accessories	67,181	227,138	236,983	299,101	104,733
Cells and Batteries (Primary)	210,683	251,627	287,484	206,540	77,739
Electrothermic Appliances of a Kind Used for Domestic Purposes	314,809	168,556	187,040	168,687	48,709
Line Telephony	71,982	81,834	60,561	43,739	265,675
Turntables, Record Players, Cassette Playyers	236,596	71,144	378,463	61,652	145,489
Spectacles	276,791	267,868	198,682	33,443	65,764
Photographic Cameras	13,222	65,377	74,659	97,181	19,408
Rice	268,526	621,753	397,982	528,136	730,395
Flour	133,289	352,021	210,920	248,046	212,343
Oil	271,534	241,839	162,958	261,402	215,258
Sausages	189,183	216,954	377,053	265,506	495,362
Meat, Prepared or Preserved	1,162,524	970,982	1,626,242	1,733,647	1,342,084
Fish, Prepared or Preserved	133,964	213,811	101,395	163,458	178,534
Crustaceans, Mollusks and Other Aquatic Invertebrates, Prepared or Preserved	105,957	100,584	115,529	150,891	95,601
Sugar	65,413	87,164	101,020	110,129	134,021
Sugar Confectionary	426,911	447,859	656,650	1,040,051	517,857
Chocolate & Other Food Preparations Containing Cocoa	310,871	615,429	234,356	321,378	138,383
Malt Extracts; Flour,Meal, Starch, or Malt Extracts	78,995	170,319	288,045	215,276	155,834
Pasta	210,059	316,849	337,190	461,383	224,285
Cereals	280,425	185,050	330,202	144,857	203,745
Bread, Pastry, Cakes, Biscuits and Other Bakers' Ware	868,479	883,817	892,787	965,816	1,193,477
Vegetables, Prepared	486,152	494,244	446,900	569,247	843,685
Fruits, Prepared	559,063	522,829	421,494	779,745	460,002
Video Recordings and Reproducing Apparatus	37,894	205,515	201,927	411,610	120,333
Records, Tapes and Other Recorded Media	87,380	60,400	174,457	111,795	266,770
Radios	6,707	2,110	29,510	8,706	472
Televisions	357,650	227,607	252,244	174,583	110,736
Gymnastics, Athletics and Other Sports or Outdoor Games	128,477	17,182	98,520	56,210	1,770
Pens, Pencils, Crayons, Pencil Leads, Chalks	82,814	139,161	112,266	95,359	255,051
Cigarette Lighters	45,253	256,450	78,631	18,130	52,612
Plywood	84,352	521,564	143,799	342,110	186,347
Builders Joinery and Carpentry of Wood	56,844	102,295	37,676	30,125	39,335
Other Wooden Articles	42,606	176,539	22,168	61,222	43,963
Paper Towels, Toilet Paper, Tissues, Napkins, Tampons, and Similar Household, Sanitary and Hospital Articles of Paper	395,903	732,816	760,700	736,362	880,899
Carton, Boxes, Cases, Bags and the Like of Paper/Paperboard	44,268	38,224	89,881	45,919	35,264
T-Shirts	666,834	705,357	339,650	697,590	311,594
Mens' and Boys' Apparel	133,574	2,253,611	1,494,835	1,902,579	1,310,159
Womens' and Girls' Apparel	1,664,962	2,230,076	1,561,832	1,180,770	1,072,280
Shawls, Scarves, Mufflers	2,200,799	425,077	641,001	220,431	169,521
Ties, Bowties and Cravats	96,997	390,644	738,101	286,676	209,660
Bed Linen, Table Linen, Toilet Linen and Kithcen Linen	175,294	207,758	175,148	237,251	122,941
Footwear of Rubber or Plastic	384,743	610,266	292,080	116,093	287,347
Footwear of Leather	648,420	143,573	2,405,590	425,487	581,485
Ceramic Tiles	259,525	70,075	15,194	34,050	85,657
Ceramic Tableware, Kithcenwear, Household/Toilet Articles	29,697	77,266	990	33	5,076
Jewellery Articles	1,363,441	1,513,120	960,800	1,239,389	1,190,041
Immitation Jewellery	89,845	603,720	747,408	370,092	170,779
Tubes of Pipe Fittings of Iron or Steel	153,885	103,876	87,255	467	146,646
Structures of Iron or Steel and Parts Thereof	587,846	443,783	357,273	489,813	208,891
Watches	878,829	2,379,563	2,500,657	1,523,630	1,368,391
Furnitures	1,088,781	629,534	687,534	742,165	725,759
Lamps and Light Fittings	113,176	194,165	167,113	225,979	94,411
Toys	81,922	120,391	317,222	83,643	300,666
Meat and Edible Offal of Beef	1,421,937	1,036,828	1,438,444	1,428,806	2,671,570
Meat and Edible Offal of Pork	512,481	629,518	851,944	697,885	1,777
Meat and Edible Offal of Poultry	1,132,109	1,139,985	1,339,350	1,402,573	1,632,045
Fish, Live, Chilled or Frozen	560,015	547,848	681,022	516,941	792,253
Fish, Dried, Salted or in Brine and Smoked	77,107	112,824	71,473	120,458	51,666
Crustaceans, Whether in Shell or Not	661,624	943,486	933,919	907,409	917,229
Mollusks, Whether in Shell or Not	110,605	213,043	158,872	174,326	197,960
Milk & Cream,Not Containing Added Sugar or Other Sweetening Matter	542,514	375,109	265,746	378,348	433,546
Milk & Cream, Containing Added Sugar or Other Sweetening Matter	33,970	37,504	34,938	25,772	62,948
Buttermilk, Curdled Milk and Cream, Yogurt	23,361	33,882	19,501	39,312	21,855
Butter	56,124	136,581	115,695	26,663	75,814
Cheese	184,459	231,217	300,272	160,528	241,881
SUB - TOTAL	35,441,127	42,319,970	42,441,424	39,978,648	37,499,358

TABLE 18

IMPORTS BY COMMODITY GROUP
(Dollars)
(Continued)

COMMODITY GROUP	1996 April	1996 July	1996 October	1997 January	1997 April
Eggs	80,692	84,174	41,310	16,352	185,723
Cut Flowers	64,800	52,708	67,348	59,954	69,304
Vegetables	521,308	485,669	325,006	465,825	831,798
Nuts	66,443	41,331	43,333	58,622	152,429
Fruits	265,597	321,116	85,975	89,116	806,817
Coffee	81,917	144,107	305,721	140,262	305,104
Tea	62,170	68,710	39,960	76,689	111,550
Spices	19,994	78,738	103,441	175,869	55,950
Motor Vehicles Designed for Transport of Persons	6,545,084	7,565,688	9,823,624	10,164,994	7,510,438
Vehicles for Transport of Goods	704,530	568,684	274,031	703,233	838,701
Motor Vehicle Parts and Accessories	1,682,551	2,026,324	1,321,813	633,606	569,397
Juices (Fruits and Vegetables)	254,672	243,625	175,958	215,901	314,258
Extracts,Essences, Concentrates of Coffee, Tea or Mate	146,938	201,788	16,521	14,040	30,097
Sauces; Mixed Condiments/Seasoning	520,370	656,368	680,274	834,502	459,717
Soups and Broths	151,247	123,264	169,771	126,027	137,131
Ice Creams	176,715	227,852	150,279	101,074	135,622
Other Food Preparations N.E.S.I.	390,707	617,655	465,743	315,224	646,305
Water Including Natural or Artificial Mineral Water, Not Containing Added Sugar or Other Sweetening Matter or Flavour	216,367	176,752	270,898	110,139	85,098
Water Containing Added Sugar or Other Sweetening Matter, Flavoured (Non-Alcoholic Beverages)	1,120,666	2,511,109	1,443,081	1,773,682	1,801,389
Beer	1,219,179	2,103,803	1,342,771	1,062,724	837,412
Wine	57,075	132,612	130,250	151,778	81,030
Liquor (Whiskey, Spirits, Rum)	329,198	1,211,611	1,476,070	2,432,164	1,915,389
Vinegar	18,883	45,661	33,741	21,840	43,921
Cigars and Cigarettes	3,596,506	2,722,758	1,505,554	4,598,822	1,418,848
Cement	10,908	0	0	0	240,350
Petroleum Products	227,452	3,967,379	5,244,348	11,915,306	476,265
Vitamins	43,891	72,750	23,559	36,697	17,592
Medicaments	86,207	161,625	137,466	203,938	167,006
Fertilizers	902	54,444	65,212	64,107	84,530
Paints	419,993	422,747	261,385	503,405	255,975
Soaps	181,507	133,347	286,050	259,263	288,839
Aluminum Structures (Doors, Windows and Their Frames)	117,954	73,975	458,308	271,032	57,796
Copper (Waste, Scraps, Tubes, and Pipes)	5,635	850	6,521	4,840	276
SUB - TOTAL	19,388,058	27,299,224	26,775,322	37,601,027	20,932,057
GRAND TOTAL	54,829,185	69,619,194	69,216,746	77,579,675	58,431,415

Source: External Trade, Economic Research Center, Department of Commerce, Government of Guam.

Visitor Sector

TABLE 19

VISITOR ARRIVAL STATISTICS

Month	Air Arrivals				Sea Arrivals				Air & Sea Arrivals			
	1995	1996	1997	% Change from 1996	1995	1996	1997	% Change from 1996	1995	1996	1997	% Change from 1996
January	103,825	119,360	119,063	-0.2	2,264	2,314	2,272	-1.8	106,089	121,674	121,335	-0.3
February	101,929	120,668	117,092	-3.0	2,892	2,334	511	-78.1	104,821	123,002	117,603	-4.4
March	112,235	122,311	121,330	-0.8	2,154	2,585	2,492	-3.6	114,389	124,896	123,822	-0.9
April	94,394	93,839	105,586	12.5	0	0	0	-	94,394	93,839	105,586	12.5
May	115,788	106,466	119,641	12.4	380	813	405	-50.2	116,168	107,279	120,046	11.9
June	115,988	110,021	113,316	3.0	730	0	0	-	116,718	110,021	113,316	3.0
July	126,501	111,005			581	560			127,082	111,565		
August	135,520	126,834			190	0			135,710	126,834		
September	113,536	107,878			0	0			113,536	107,878		
October	101,772	102,787			0	0			101,772	102,787		
November	115,868	112,498			0	0			115,868	112,498		
December	113,120	118,694			2,163	1,633			115,283	120,327		
Total *	1,350,476	1,352,361	696,028	3.5	11,354	10,239	5,680	-29.4	1,361,830	1,362,600	701,708	3.1

* Year o date

Sources: Air - Customs Declaration Form, Customs and Quarantine Agency.
Sea - Harbormaster, Port Authority of Guam.

TABLE 20

HOTEL OCCUPANCY TAXES
(Dollars)

Period	1989	1990	1991	1992	1993	1994	1995	1996	1997
January	792,646	935,286	1,208,676	1,460,144	1,368,123	937,902	1,388,230	1,782,676	2,326,036
February	852,820	1,249,077	1,501,902	1,280,529	1,591,228	1,113,519	1,628,350	2,076,415	2,361,575
March	1,019,579	1,261,350	1,112,823	2,266,417	1,577,927	1,183,378	1,491,311	2,751,074	2,739,822
April	936,486	1,305,359	1,058,797	1,840,005	1,512,731	1,212,884	1,569,072	1,697,853	2,545,140
May	811,246	980,334	1,067,124	1,448,154	1,129,585	1,003,453	1,529,365	2,335,784	2,116,385
June	955,652	1,171,697	1,283,739	1,343,296	1,299,430	1,049,495	1,875,440	2,130,397	2,358,852
July	995,334	1,135,336	1,316,597	1,806,460	1,308,290	1,061,165	1,824,677	2,155,561	
August	1,055,153	1,303,600	1,455,064	1,566,317	1,442,702	1,063,816	2,061,541	2,200,259	
September	1,341,753	1,489,128	1,665,684	1,813,253	1,068,561	1,462,717	2,334,319	2,859,665	
October	866,356	1,223,796	1,554,787	1,009,071	755,210	1,313,026	1,900,776	2,062,831	
November	939,722	1,260,924	1,328,730	1,188,079	703,623	1,118,093	1,664,839	1,953,303	
December	1,011,112	1,284,616	1,228,971	1,230,875	813,148	1,176,203	1,713,670	2,169,435	
Total	11,577,859	14,600,503	15,782,894	18,252,600	14,570,558	13,695,651	20,981,590	26,175,253	14,447,810

Sources: Department of Revenue & Taxation, Government of Guam; Department of Administration, Government of Guam.

TABLE 21

VISITOR AND TOURIST AIR ARRIVALS BY COUNTRY OF ORIGIN

PERIOD	TOTAL	JAPAN	UNITED STATES	CNMI/ MICRONESIA	TAIWAN	PHILIPPINES	KOREA	HONG KONG	OTHERS
1994	1,076,437	773,349	66,847	55,978	38,791	6,811	118,538	2,390	12,749
1995	1,350,476	996,219	56,626	57,116	31,816	4,533	186,264	N/A	17,902
1996									
January	119,360	85,375	4,866	4,228	1,953	253	21,047	N/A	1,638
February	120,668	93,055	4,315	3,720	2,873	227	14,587	N/A	1,891
March	122,311	96,272	3,786	4,087	1,648	237	14,595	N/A	1,686
April	93,839	69,852	1,638	3,479	1,826	146	15,445	674	779
May	106,466	81,408	1,118	3,941	1,211	151	17,514	461	662
June	110,021	86,024	1,825	4,540	1,578	130	14,494	887	543
July	111,005	85,499	1,182	4,451	2,639	146	15,935	582	571
August	126,834	92,919	3,341	5,224	1,942	542	20,776	1,272	818
September	107,878	87,167	3,390	3,773	1,173	516	10,507	668	684
October	102,787	77,825	3,082	3,891	1,287	591	14,602	705	804
November	112,498	84,593	3,126	3,909	1,400	527	17,352	896	695
December	118,694	88,684	3,726	5,005	1,379	484	17,731	855	830
TOTAL	1,352,361	1,028,673	35,395	50,248	20,909	3,950	194,585	7,000	11,601
1997									
January	119,063	90,656	3,467	3,951	1,576	500	17,616	480	817
February	117,092	92,507	3,378	3,304	2,725	146	13,116	1,261	655
March	121,330	97,891	3,804	3,981	1,717	782	11,447	637	1,071
April	105,586	83,013	3,695	3,637	1,317	794	11,793	441	896
May	119,641	94,096	3,907	4,762	1,386	769	13,560	433	728
June	113,316	88,282	3,809	4,477	1,939	612	12,730	475	992
TOTAL	696,028	546,445	22,060	24,112	10,660	3,603	80,262	3,727	5,159

N/A = Not Available

Source: Guam Visitors' Bureau; Department of Commerce, Government of Guam.

Construction Sector

TABLE 22

BUILDING AND CONSTRUCTION PERMITS
(Thousands of Dollars)

Type of Construction		CY 1995		CY 1996		2nd. Qtr. 1996		1st. Qtr. 1997		2nd. Qtr. 1997	
		Number	Value	Number	Value	Number	Value	Number	Value	Number	Value
Residential	N	553	$81,492	564	$77,127	167	$21,641	134	$14,285	136	$14,507
	A	431	18,512	231	9,044	53	2,152	66	2,654	73	3,522
Apartments &	N	16	10,445	7	13,305	1	155	1	195	1	336
Dormitories	A	21	1,441	8	596	1	250	0	0	1	72
Hotel	N	0	0	3	10,395	1	165	1	5,275	2	41,960
	A	11	1,303	14	1,282	2	273	5	586	2	3,609
Condominiums	N	0	0	0	0	0	0	0	0	0	0
	A	0	0	1	100	0	0	0	0	0	0
Commercial	N	56	65,650	28	25,546	8	13,142	7	3,081	5	3,662
	A	272	43,487	238	24,533	71	5,997	68	13,271	43	4,011
Industrial	N	1	1,000	0	0	0	0	0	0	0	0
	A	5	522	0	0	0	0	0	0	0	0
Religious &	N	-	4,128	3	3,380	0	0	0	0	0	0
Non-Profit	A	4	182	5	650	2	413	1	726	0	0
Govt. of Guam	N	59	42,551	90	86,675	28	20,001	14	8,048	17	10,658
	A	21	62,645	0	0	0	0	0	0	0	0
Miscellaneous	N	312	53,811	622	45,518	174	7,240	119	7,605	125	8,353
Total		1,769	$387,169	1,814	$298,151	508	$71,429	416	$55,726	405	$91,290

N = New A = Addition
Source: Department of Public Works, Government of Guam.

Financial Service Sector

TABLE 23

TOTAL DEPOSITS
(Thousands of Dollars)

Quarterly Period as of	Demand Deposits	Time & Savings Deposits 1/	Gov't. & Other Deposits	Total Deposits
3/31/96	484,579	925,705	33,324	1,443,608
6/30/96	486,188	973,040	31,268	1,490,496
9/30/96	509,050	918,451	43,507	1,471,008
12/31/96	483,816	998,260	40,577	1,522,653
3/31/97 R	535,695	991,836	478	1,528,009
6/30/97 P	505,633	923,007	44,610	1,473,250

R = Revised P = Preliminary
1/ Includes Time Certificates of Deposits (TCDs) held by off-island investors.
Source: Economic Research Center, Department of Commerce, Government of Guam.

TABLE 24

TOTAL LOANS
(Thousands of Dollars)

Quarterly Period as of	Consumer Loans	Commercial Loans	Real Estate Loans 1/	Government & Other Loans 2/	Total Loans
3/31/96	310,717	1,095,661	955,684	30,565	2,392,627
6/30/96	374,798	1,106,911	874,105	32,387	2,388,201
9/30/96	333,899	1,133,762	950,796	34,648	2,453,105
12/31/96	355,699	1,148,064	1,005,816	33,205	2,542,784
3/31/97 R	416,889	1,378,385	924,474	25,055	2,744,803
6/30/97 P	421,506	1,410,565	767,723	26,535	2,626,329

R = Revised. P = Preliminary
1/ Includes conventional business, residential mortgages and FHA loans.
2/ Includes off-shore loans
Source: Economic Research Center, Department of Commerce, Government of Guam

TABLE 25

DEPOSITS BY FINANCIAL INSTITUTIONS
(Thousands of Dollars)

TYPE OF INSTITUTION	QUARTERLY PERIOD AS OF	DEMAND DEPOSITS	TIME AND SAVINGS DEPOSITS 1/	GOVERNMENT AND OTHER DEPOSITS	TOTAL DEPOSITS
BANKS	Mar. 31, 1996	478,762	829,065	32,837	1,340,664
	Jun. 30, 1996	486,188	849,365	30,833	1,366,386
	Sept. 30, 1996	503,559	816,953	43,147	1,363,659
	Dec. 31, 1996	477,954	830,228	40,169	1,348,351
	Mar. 31, 1997	530,368	823,292	0	1,353,660
	Jun. 30, 1997	500,810	820,306	44,610	1,365,726
CREDIT UNION & SAVINGS & LOAN ASSOCIATIONS	Mar. 31, 1996	5,817	96,435	487	102,739
	Jun. 30, 1996	0	123,553	435	123,988
	Sept. 30, 1996	5,491	95,320	360	101,171
	Dec. 31, 1996	5,862	96,435	408	102,705
	Mar. 31, 1997 R	5,327	165,011	478	170,816
	Jun. 30, 1997 P	4,823	101,816	0	106,639
OTHERS	Mar. 31, 1996	0	205	0	205
	Jun. 30, 1996	0	122	0	122
	Sept. 30, 1996	0	6,178	0	6,178
	Dec. 31, 1996	0	71,597	0	71,597
	Mar. 31, 1997 R	0	3,533	0	3,533
	Jun. 30, 1997 P	0	885	0	885

P = Preliminary R = Revised
1/ Includes Time Certificates of Deposits (TCDs) held by off-island investors
Source: Economic Research Center, Department of Commerce, Government of Guam.

TABLE 26

LOANS BY FINANCIAL INSTITUTIONS
(Thousands of Dollars)

TYPE OF INSTITUTION	QUARTERLY PERIOD AS OF	CONSUMER LOANS	COMMERCIAL LOANS	REAL ESTATE LOANS 1/	GOVERNMENT & OTHER LOANS 2/	TOTAL LOANS
BANKS	Mar. 31, 1996	302,850	1,093,621	739,340	30,536	2,166,347
	Jun. 30, 1996	308,313	1,106,911	711,944	32,350	2,159,518
	Sept. 30, 1996	317,724	1,132,035	727,750	34,601	2,212,110
	Dec. 31, 1996	324,330	1,134,651	746,959	33,183	2,239,123
	Mar. 31, 1997	334,884	1,374,598	695,360	24,477	2,429,319
	Jun. 30, 1997	343,955	1,406,782	703,438	25,989	2,480,164
CREDIT UNION & SAVINGS & LOAN ASSOCIATIONS	Mar. 31, 1996	2,189	2,040	216,251	0	220,480
	Jun. 30, 1996	64,182	0	162,070	0	226,252
	Sept. 30, 1996	1,931	1,727	220,321	0	223,979
	Dec. 31, 1996	1,672	761	224,015	0	226,448
	Mar. 31, 1997 R	72,556	3,464	224,829	555	301,404
	Jun. 30, 1997 P	69,586	3,783	58,201	524	132,094
OTHERS	Mar. 31, 1996	5,678	0	93	29	5,800
	Jun. 30, 1996	2,303	0	91	37	2,431
	Sept. 30, 1996	14,244	0	2,725	47	17,016
	Dec. 31, 1996	29,697	12,652	34,842	22	77,213
	Mar. 31, 1997	9,449	323	4,285	23	14,080
	Jun. 30, 1997 P	7,965	0	6,084	22	14,071

P = Preliminary R = Revised
1/ Includes conventional business and residential mortgages and FHA loans.
2/ Includes off-shore loans.
Source: Economic Research Center, Department of Commerce, Government of Guam.

Agriculture Sector

TABLE 27

CROP FORECAST 1995
(December New Plantings and January Yield Estimates)

COMMODITY	New Plantings (Acres)	New Plantings (100 Ft. Rows)	Estimated Harvest (Lbs) (From Earlier Plantings)	Total Acres Planted (January to Present)
Beans, KW				1.01
Beans, Long	1.33	147.05	17,067	14.23
Beans, Wing	0.37	42.20	5,000	0.60
Bittermelon	0.18	20.70	12,251	3.18
Cabbage, Chinese				0.03
Cabbage, Head				0.13
Cantaloupe	0.25	36.00		4.36
Corn, Sweet				0.94
Cucumber	1.94	212.00	56,000	18.47
Eggplant	2.08	196.80	16,473	8.77
Honeydew				0.26
Ginger				0.28
Okra	0.87	77.40		2.91
Onion, Green	0.05	27.90	32	0.50
Papaya				1.17
Pechay	0.28	170.50	13,320	1.58
Pepino	0.12	18.00		3.21
Pepper, Bell	0.06	12.00		0.60
Pepper, Long, Hot	0.17	35.00		1.33
Pineapple				0.08
Potato, Sweet	0.64	71.50	3,600	2.70
Pumpkin			200	0.11
Radish	0.13	101.80	200	0.47
Squash, Calabasa	0.06	6.00		0.22
Squash, Patula	0.03	3.00		0.81
Taro				1.63
Tomato, Cherry	1.07	101.50	60,000	3.40
Tomato, Regular	0.31	27.30		1.07
Watermelon	0.52	69.00		53.13
TOTAL	10.46	1375.65	184,143	127.18

Note: Data for 1996 and 1997 is being revised by Department of Agriculture.
Source: Department of Agriculture, Government of Guam.

LIST OF GOVGUAM AGENCIES/COMPANIES

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GUAM QUARTERLY ECONOMIC REVIEW

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